



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 CIN - L74999MH1957PLC010975
STATEMENT OF FINANCIAL RESULTS
 FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2016

Rs. In Lacs

SR NO	PARTICULARS	STANDALONE RESULTS				CONSOLIDATED RESULTS		
		QUARTER ENDED		YEAR ENDED		YEAR ENDED		
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
		UNAUDITED			AUDITED		AUDITED	
1	Income from Operations							
	Gross Sales/ Income from Operations (net of Excise Duty)	14,106	10,668	12,852	45,775	44,928	45,984	45,093
	Less: Trade Discount	1,228	1,193	940	4,508	4,049	4,508	4,049
	a) Net Sales/Income from Operations	12,878	9,475	11,912	41,267	40,879	41,476	41,044
	b) Other Operating Income	489	161	290	1,019	829	1,019	829
	Total Income from Operations (net)	13,367	9,636	12,202	42,286	41,708	42,495	41,873
2	Expenditure							
	a) Cost of materials consumed	5,739	4,947	5,704	19,526	21,121	19,526	21,121
	b) Purchases of stock-in-trade	93	40	55	258	231	258	231
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	815	(666)	282	534	(401)	578	(409)
	d) Employee benefits expense	1,389	1,255	1,174	5,071	4,710	5,139	4,793
	e) Depreciation and amortisation expense	351	374	400	1,417	1,641	1,417	1,641
	f) Other expenses	3,018	2,736	2,695	9,366	8,543	9,331	8,688
	Total expenses	11,405	8,686	10,310	36,172	35,845	36,249	36,065
3	Profit from operations before Other income, finance costs & exceptional items (1- 2)	1,962	950	1,892	6,114	5,863	6,246	5,808
4	Other Income	83	211	(11)	514	169	441	117
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	2,045	1,161	1,881	6,628	6,032	6,687	5,925
6	Finance Costs	188	194	289	883	1,304	884	1,308
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,857	967	1,592	5,745	4,728	5,803	4,617
8	Exceptional items	248	0	129	486	129	238	-
9	Profit from ordinary activities before Tax (7 - 8)	1,609	967	1,463	5,259	4,599	5,565	4,617
10	Tax expense							
	- Current	511	217	577	1,312	1,234	1,312	1,234
	- Provision for tax relating to prior years	-	-	28	-	28	0	28
	- Deferred	77	(17)	36	42	18	42	18
11	Net Profit from ordinary activities after Tax (9 - 10)	1,021	767	822	3,905	3,319	4,211	3,337
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	1,021	767	822	3,905	3,319	4,211	3,337
14	Paid up equity share capital (Face value of Re.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus				22,887	19,786	22,799	19,442
16	Earnings Per Share (EPS)							
	- Basic and Diluted EPS (not annualised*)	0.45	0.34	0.36	1.72	1.46	1.86	1.47

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		STANDALONE RESULTS				CONSOLIDATED RESULTS		Rs. In Lacs	
SR NO	PARTICULARS	QUARTER ENDED			YEAR ENDED		YEAR ENDED		
		31-Mar-16	31-Dec-15	31-Mar-15	31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15	
		UNAUDITED			AUDITED		AUDITED		
1	Segment Revenue								
	a) Chemicals	8,483	7,493	8,451	29,631	28,266	29,767	28,379	
	b) Engineering	2,168	241	1,246	3,840	4,701	3,840	4,701	
	c) Shoppertainment	793	565	589	2,465	2,325	2,465	2,325	
	d) Paints	1,810	1,269	1,752	5,753	5,661	5,753	5,661	
	e) Oils	237	260	217	1,005	883	1,005	883	
	Total	13,491	9,828	12,255	42,694	41,836	42,830	41,949	
	Add/(Less): Unallocable	(41)	19	(64)	106	41	106	41	
	Total Income	13,450	9,847	12,191	42,800	41,877	42,936	41,990	
2	Segment results {Profit/(Loss) before Tax and Interest from each segment}								
	a) Chemicals	2,025	2,156	2,459	8,176	7,488	8,483	7,506	
	b) Engineering	224	(284)	(183)	(455)	(77)	(455)	(77)	
	c) Shoppertainment	374	89	303	1,136	1,028	1,136	1,028	
	d) Paints	143	(240)	(90)	(227)	(391)	(227)	(391)	
	e) Oils	31	42	(7)	145	81	145	81	
	Total	2,797	1,763	2,482	8,775	8,129	9,082	8,147	
	Less :								
	(i) Interest	188	194	289	883	1,304	884	1,308	
	(ii) Other unallocable expenditure, net off unallocable income	1,000	602	730	2,633	2,226	2,633	2,222	
	Total Profit Before Tax	1,609	967	1,463	5,259	4,599	5,565	4,617	
3	Capital Employed (Segment Assets less Segment Liabilities)								
	a) Chemicals	10,245	9,223	10,982	10,245	10,982	10,157	10,638	
	b) Engineering	814	677	1,214	814	1,214	814	1,214	
	c) Shoppertainment	10,334	10,050	9,842	10,334	9,842	10,334	9,842	
	d) Paints	6,352	6,197	6,287	6,352	6,287	6,352	6,287	
	e) Oils	282	222	304	282	304	282	304	
	Total	28,027	26,369	28,629	28,027	28,629	27,939	28,285	
	Add : Unallocable Corporate assets less Corporate Liabilities	(2,873)	(1,462)	(6,576)	(2,873)	(6,576)	(2,873)	(6,576)	
	Total Capital Employed	25,154	24,907	22,053	25,154	22,053	25,066	21,709	

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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2016				Rs. In Lacs	
SR NO	PARTICULARS	STANDALONE RESULTS		CONSOLIDATED RESULTS	
		YEAR ENDED		YEAR ENDED	
		31-Mar-16	31-Mar-15	31-Mar-16	31-Mar-15
		AUDITED		AUDITED	
A	EQUITY AND LIABILITIES				
1	Shareholders' Funds				
	Share Capital	2,267	2,267	2,267	2,267
	Reserves & Surplus	22,887	19,786	22,799	19,442
	Sub-total - Shareholders' funds	25,154	22,053	25,066	21,709
2	Non Current liabilities				
	Long Term Borrowings	29	1,068	29	1,068
	Deferred Tax Liabilities (net)	1,732	1,690	1,732	1,690
	Other Long Term Liabilities	1,653	1,399	1,653	1,399
	Long Term Provisions	1,308	1,068	1,308	1,068
	Sub-total - Non-current liabilities	4,722	5,225	4,722	5,225
3	Current Liabilities				
	Short Term Borrowings	2,555	3,985	2,560	3,985
	Trade Payables	3,793	3,787	3,820	3,825
	Other Current Liabilities	2,691	5,049	2,691	5,049
	Short Term Provisions	868	1,189	868	1,189
	Sub-total - Current liabilities	9,907	14,010	9,939	14,048
	TOTAL - EQUITY AND LIABILITIES	39,783	41,288	39,727	40,982
B	ASSETS				
1	Non-current assets				
	Fixed Assets				
	Tangible Assets	20,872	21,472	20,873	21,474
	Intangible Assets	119	84	119	84
	Capital Work-in-Progress	13	39	13	39
	Non Current Investments	141	343	126	217
	Long Term Loans and Advances	1,463	1,553	1,463	1,553
	Other Non current assets	20	1	20	1
	Sub-total - Non-current assets	22,628	23,492	22,614	23,368
2	Current assets				
	Inventories	6,384	6,776	6,432	6,867
	Trade Receivables	8,138	9,254	7,904	8,939
	Cash and Bank balances	1,327	641	1,470	678
	Short Term Loans and Advances	1,101	879	1,102	885
	Other Current Assets	205	246	205	245
	Sub-total - Current assets	17,155	17,796	17,113	17,614
	TOTAL - ASSETS	39,783	41,288	39,727	40,982


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Notes :

- 1) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 30th May, 2016.
- 2) Exceptional item in the Standalone results represents amount paid towards Voluntary Retirement Scheme Rs. 238 Lacs (P.Y. NIL) and Diminution in value of Investments Rs. 248 Lacs (P.Y. Rs. 129 Lacs).
- 3) The Board had declared and paid an Interim Dividend of Rs. 0.20 per share (Face Value Re. 1/- per share) amounting to Rs. 453.41 Lacs (P.Y. NIL) & Corporate Dividend tax amounting Rs. 92.30 Lacs (P.Y. NIL). The Board of Directors have recommended a payment of final dividend of Rs. 0.08 per share for the FY 2015-16 (P.Y. Rs. 0.22 per Equity share) (Face Value of Re. 1/- per share). The payment is subject to approval of shareholders at the Annual General meeting of the Company.
- 4) In terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, it is submitted that the Audited financial results for the year ended 31st March 2016 along with Auditors' Report is with unmodified opinion.
- 5) Figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

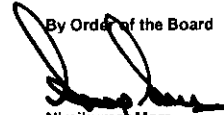
For M M Nissim & Co.



N. Kashinath
Partner

Place: Mumbai
Date: 30th May, 2016

By Order of the Board



Nirajkumar More
Managing Director

Place: Mumbai
Date: 30th May, 2016