



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 CIN - L74999MH1957PLC010975
 UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Rs. In Lacs
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-15
						Audited	
1	Income from Operations						
	Gross Sales/ Income from Operations (net of Excise Duty)	11,256	9,745	11,017	21,001	20,774	44,928
	Less: Trade Discount	1,236	851	1,111	2,087	2,024	4,049
	a) Net Sales/Income from operations	10,020	8,894	9,906	18,914	18,750	40,879
	b) Other Operating Income	201	150	186	351	356	755
	Total Income from Operations (net)	10,221	9,044	10,092	19,265	19,106	41,634
2	Expenditure						
	a) Cost of materials consumed	4,857	3,983	5,237	8,840	10,029	21,121
	b) Purchases of stock-in-trade	73	52	56	125	126	231
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(20)	405	(68)	385	(486)	(401)
	d) Employee benefits expense	1,197	1,230	1,168	2,427	2,357	4,710
	e) Depreciation and amortisation expense	330	362	488	692	850	1,641
	f) Other expenses	1,877	1,687	1,900	3,564	3,674	8,573
	Total expenses	8,314	7,719	8,781	16,033	16,550	35,875
3	Profit from operations before Other income, finance costs & exceptional items (1- 2)	1,907	1,325	1,311	3,232	2,556	5,759
4	Other Income	126	112	72	238	98	243
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	2,033	1,437	1,383	3,470	2,654	6,002
6	Finance Costs	264	285	374	549	740	1,403
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	1,769	1,152	1,009	2,921	1,914	4,599
8	Exceptional items	(0)	238	-	238	-	-
9	Profit from ordinary activities before Tax (7 - 8)	1,769	914	1,009	2,683	1,914	4,599
10	Tax expense						
	- Current	354	230	213	584	381	1,234
	- Provision for tax relating to prior years	-	-	-	-	-	28
	- Deferred	16	(34)	(121)	(18)	(118)	18
11	Net Profit from ordinary activities after Tax (9 - 10)	1,399	718	917	2,117	1,651	3,319
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	1,399	718	917	2,117	1,651	3,319
14	Paid up equity share capital (Face value of Rs.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus						19,788
16	Earnings Per Share (EPS)						
	- Basic and Diluted EPS (not annualised*)	0.62*	0.32*	0.40*	0.93*	0.73*	1.46*

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PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	7,06,96,241	7,10,02,491	7,10,04,991	7,06,96,241	7,10,04,991	7,10,02,491
	- Percentage of shareholding	31.18%	31.32%	31.32%	31.18%	31.32%	31.32%
2	Promoters & Promoter Group Shareholding						
a)	Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
b)	Non-encumbered						
	-Number of shares	15,60,09,509	15,57,03,259	15,57,00,759	15,60,09,509	15,57,00,759	15,57,03,259
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100.00%	100.00%	100%	100%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	68.82%	68.68%	68.68%	68.82%	68.68%	68.68%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		7				
	Disposed of during the quarter		7				
	Remaining unresolved at the end of the quarter		NIL				

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Rs. In Lacs
		30-Sep-15	30-Jun-15	30-Sep-14	30-Sep-15	30-Sep-14	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited		31-Mar-15
1	Segment Revenue						
a)	Chemicals	7,578	6,076	6,800	13,654	12,845	28,266
b)	Engineering	546	886	1,182	1,432	2,182	4,701
c)	Shoppertainment	531	576	598	1,107	1,180	2,325
d)	Paints	1,344	1,330	1,349	2,674	2,528	5,661
e)	Oils	263	245	199	508	416	883
	Total	10,262	9,113	10,128	19,375	19,151	41,836
	Add/(Less): Unallocable	85	43	36	128	53	41
	Total Income	10,347	9,156	10,164	19,503	19,204	41,877
2	Segment results (Profit/Loss) before Tax and interest from each segment						
a)	Chemicals	2,269	1,751	1,663	4,020	3,182	7,538
b)	Engineering	(164)	(225)	32	(389)	72	(63)
c)	Shoppertainment	313	360	251	673	546	1,028
d)	Paints	23	(149)	(108)	(126)	(220)	(376)
e)	Oils	43	30	11	73	47	83
	Total	2,484	1,767	1,849	4,251	3,627	8,210
	Less :						
	(i) Interest	264	285	374	549	740	1,403
	(ii) Other unallocable expenditure, net off unallocable income	451	588	466	1,019	973	2,208
	Total Profit Before Tax	1,769	914	1,009	2,683	1,914	4,599
3	Capital Employed (Segment Assets less Segment Liabilities)						
a)	Chemicals	9,909	10,193	9,740	9,909	9,740	10,982
b)	Engineering	616	851	1,400	616	1,400	1,214
c)	Shoppertainment	10,336	9,944	10,191	10,336	10,191	9,842
d)	Paints	6,367	6,146	6,416	6,367	6,416	6,287
e)	Oils	289	287	212	289	212	304
	Total	27,517	27,421	27,959	27,517	27,959	28,629
	Add : Unallocable Corporate assets less Corporate Liabilities	(3,366)	(4,660)	(6,975)	(3,366)	(6,975)	(6,574)
	Total Capital Employed	24,151	22,761	20,984	24,151	20,984	22,055

On

Rs. in Lacs

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2015

Sr. No.	Particulars	As on 30-Sep-15 Unaudited	As on 31-Mar-15 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	2,267	2,267
	Reserves & Surplus	21,884	19,788
	Sub-total - Shareholders' funds	24,151	22,055
	Minority Interest		
2	Non Current liabilities		
	Long Term Borrowings	146	1,069
	Deferred Tax Liabilities (net)	1,672	1,690
	Other Long Term Liabilities	1,469	1,399
	Long Term Provisions	983	1,067
	Sub-total - Non-current liabilities	4,270	5,225
3	Current Liabilities		
	Short Term Borrowings	3,259	3,985
	Trade Payables	2,861	3,787
	Other Current Liabilities	4,677	5,049
	Short Term Provisions	373	1,187
	Sub-total - Current liabilities	11,170	14,008
	TOTAL - EQUITY AND LIABILITIES	39,591	41,288
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	20,883	21,472
	Intangible Assets	137	84
	Capital Work-in-Progress	117	39
	Non Current Investments	343	343
	Long Term Loans and Advances	1,365	1,553
	Other Noncurrent assets	53	1
	Sub-total - Nonturrent assets	22,898	23,492
2	Current assets		
	Inventories	5,756	6,776
	Trade Receivables	7,880	9,254
	Cash and Bank balances	1,056	641
	Short Term Loans and Advances	1,855	975
	Other Current Assets	146	150
	Sub-total - Current assets	16,693	17,796
	TOTAL -ASSETS	39,591	41,288

Notes :

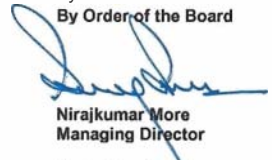
- The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 09th November, 2015.
- Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M M Nissim & Co.



N. Kashinath
Partner

Place: Mumbai
Date: 09th November, 2015

By Order of the Board
By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai
Date: 09th November, 2015