



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 CIN - L74999MH1957PLC010975
UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2016

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Rs. in Lacs
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	Year Ended
		Unaudited			Unaudited		31-Mar-16
						Audited	
1	Income from Operations						
	Gross Sales/ Income from Operations (net of Excise Duty)	11,618	10,451	11,236	22,069	20,945	45,775
	Less: Trade Discount	1,252	1,057	1,236	2,309	2,087	4,508
	a) Net Sales/Income from Operations	10,366	9,394	10,000	19,760	18,858	41,267
	b) Other Operating Income	192	169	211	361	369	1,019
	Total Income from Operations (net)	10,558	9,563	10,211	20,121	19,227	42,286
2	Expenditure						
	a) Cost of materials consumed	5,000	4,726	4,857	9,726	8,840	19,526
	b) Purchases of stock-in-trade	64	29	73	93	125	258
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(244)	(512)	(20)	(756)	385	534
	d) Employee benefits expense	1,319	1,282	1,197	2,601	2,427	5,071
	e) Depreciation and amortisation expense	338	349	330	687	692	1,417
	f) Other expenses	1,870	2,007	1,874	3,877	3,556	9,366
	Total expenses	8,347	7,881	8,311	16,228	16,025	36,172
3	Profit from operations before Other income, finance costs & exceptional items (1- 2)	2,211	1,682	1,900	3,893	3,202	6,114
4	Other Income	46	79	116	125	220	514
5	Profit from ordinary activities before finance costs & exceptional items (3 + 4)	2,257	1,761	2,016	4,018	3,422	6,628
6	Finance Costs	141	158	247	299	501	883
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	2,116	1,603	1,769	3,719	2,921	5,745
8	Exceptional items	-	-	-	-	238	486
9	Profit from ordinary activities before Tax (7 - 8)	2,116	1,603	1,769	3,719	2,683	5,259
10	Tax expense						
	- Current	581	360	354	941	584	1,312
	- Provision for tax relating to prior years	-	-	-	-	-	-
	- Deferred	(17)	(19)	16	(36)	(18)	42
11	Net Profit from ordinary activities after Tax (9 - 10)	1,552	1,262	1,399	2,814	2,117	3,905
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	1,552	1,262	1,399	2,814	2,117	3,905
14	Paid up equity share capital (Face value of Re.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus						22,887
16	Earnings Per Share (EPS)						
	- Basic and Diluted EPS (not annualised*)	0.68 *	0.56 *	0.62 *	1.24 *	0.93 *	1.72

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Sr. No.	Particulars	Quarter Ended			Half Year Ended		Rs. in Lacs
		30-Sep-16	30-Jun-16	30-Sep-15	30-Sep-16	30-Sep-15	Year Ended
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Chemicals	7,728	6,914	7,558	14,642	13,598	29,631
	b) Engineering	549	388	546	937	1,432	3,840
	c) Shoppertainment	653	463	531	1,116	1,107	2,465
	d) Paints	1,440	1,553	1,344	2,993	2,674	5,753
	e) Oils	241	270	263	511	508	1,005
	Total	10,611	9,588	10,242	20,199	19,319	42,694
	Add/(Less): Unallocable	(7)	54	85	47	128	106
	Total Income	10,604	9,642	10,327	20,246	19,447	42,800
2	Segment results						
	(Profit/(Loss) before Tax and Interest from each segment)						
	a) Chemicals	2,176	2,076	2,255	4,252	3,995	8,176
	b) Engineering	110	(73)	(165)	37	(395)	(455)
	c) Shoppertainment	402	135	313	537	673	1,136
	d) Paints	152	163	21	315	(130)	(227)
	e) Oils	56	53	42	109	72	145
	Total	2,896	2,354	2,466	5,250	4,215	8,775
	Less :						
	(i) Interest	141	158	247	299	501	883
	(ii) Other unallocable expenditure, net off unallocable income	639	593	450	1,232	1,031	2,633
	Total Profit Before Tax	2,116	1,603	1,769	3,719	2,683	5,259
3	Capital Employed						
	(Segment Assets Less Segment Liabilities)						
	a) Chemicals	9,479	9,388	9,909	9,479	9,909	10,245
	b) Engineering	836	684	616	836	616	814
	c) Shoppertainment	9,545	10,070	10,336	9,545	10,336	10,334
	d) Paints	6,744	6,346	6,367	6,744	6,367	6,352
	e) Oils	258	259	289	258	289	282
	Total	26,862	26,747	27,517	26,862	27,517	28,027
	Add : Unallocable Corporate assets less Corporate Liabilities	1,085	(341)	(3,366)	1,085	(3,366)	(2,873)
	Total Capital Employed	27,947	26,406	24,151	27,947	24,151	25,154

OR

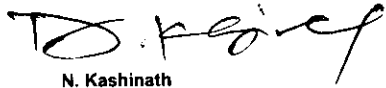
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STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2016			Rs. In Lacs	
Sr. No.	Particulars	As on	As on	
		30-Sep-16	31-Mar-16	
		Unaudited	Audited	
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	Share Capital	2,267	2,267	
	Reserves & Surplus	25,680	22,887	
	Sub-total - Shareholders' funds	27,947	25,154	
2	Non Current liabilities			
	Long Term Borrowings	7	29	
	Deferred Tax Liabilities (net)	1,696	1,732	
	Other Long Term Liabilities	2,046	1,653	
	Long Term Provisions	1,694	1,308	
	Sub-total - Non-current liabilities	5,443	4,722	
3	Current Liabilities			
	Short Term Borrowings	547	2,555	
	Trade Payables	3,250	3,793	
	Other Current Liabilities	3,400	2,691	
	Short Term Provisions	682	868	
	Sub-total - Current liabilities	7,879	9,907	
	TOTAL - EQUITY AND LIABILITIES	41,269	39,783	
B	ASSETS			
1	Non-current assets			
	Fixed Assets			
	Tangible Assets	20,362	20,872	
	Intangible Assets	108	119	
	Capital Work-in-Progress	117	13	
	Non Current Investments	258	141	
	Long Term Loans and Advances	1,357	1,463	
	Other Non current assets	20	20	
	Sub-total - Non-current assets	22,222	22,628	
2	Current assets			
	Inventories	6,658	6,384	
	Trade Receivables	7,097	8,138	
	Cash and Bank balances	3,258	1,327	
	Short Term Loans and Advances	1,924	1,101	
	Other Current Assets	110	205	
	Sub-total - Current assets	19,047	17,155	
	TOTAL - ASSETS	41,269	39,783	

Notes :

- 1) The above Unaudited Financial results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 10th November, 2016. The same have also been subjected to Limited Review by the Statutory Auditors.
- 2) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

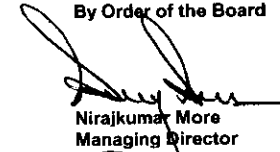
For M M Nissim & Co.



**N. Kashinath
Partner**

Place: Mumbai
Date: 10th November, 2016

By Order of the Board



**Niraj Kumar More
Managing Director**

Place: Mumbai
Date: 10th November, 2016