



**GRAUER & WEIL (INDIA) LIMITED**  
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101  
 CIN - L74999MH1957PLC010975  
**UNAUDITED FINANCIAL RESULTS**  
 FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2016

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. In Lacs
		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	Year Ended
		Unaudited			Unaudited		31-Mar-16
						Audited	
1	<b>Income from Operations</b>						
	Gross Sales/ Income from Operations (net of Excise Duty)	12,226	11,618	10,640	34,295	31,585	45,775
	Less: Trade Discount	1,184	1,252	1,193	3,493	3,280	4,508
	a) Net Sales/Income from Operations	11,042	10,366	9,447	30,802	28,305	41,267
	b) Other Operating Income	191	192	161	552	530	1,019
	<b>Total Income from Operations (net)</b>	<b>11,233</b>	<b>10,558</b>	<b>9,608</b>	<b>31,354</b>	<b>28,835</b>	<b>42,286</b>
2	<b>Expenditure</b>						
	a) Cost of materials consumed	5,084	5,000	4,947	14,810	13,787	19,526
	b) Purchases of stock-in-trade	54	64	40	147	165	258
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	713	(244)	(666)	(43)	(281)	534
	d) Employee benefits expense	1,362	1,319	1,255	3,963	3,682	5,071
	e) Depreciation and amortisation expense	346	338	374	1,033	1,066	1,417
	f) Other expenses	2,086	1,870	2,708	5,963	6,264	9,366
	<b>Total expenses</b>	<b>9,645</b>	<b>8,347</b>	<b>8,658</b>	<b>25,873</b>	<b>24,683</b>	<b>36,172</b>
3	<b>Profit from operations before Other income, finance costs &amp; exceptional items (1- 2)</b>	<b>1,588</b>	<b>2,211</b>	<b>950</b>	<b>5,481</b>	<b>4,152</b>	<b>6,114</b>
4	Other Income	112	46	211	237	431	514
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>1,700</b>	<b>2,257</b>	<b>1,161</b>	<b>5,718</b>	<b>4,583</b>	<b>6,628</b>
6	Finance Costs	133	141	194	432	695	883
7	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>1,567</b>	<b>2,116</b>	<b>967</b>	<b>5,286</b>	<b>3,888</b>	<b>5,745</b>
8	Exceptional items	-	-	-	-	238	486
9	<b>Profit from ordinary activities before Tax (7 - 8)</b>	<b>1,567</b>	<b>2,116</b>	<b>967</b>	<b>5,286</b>	<b>3,650</b>	<b>5,259</b>
10	Tax expense						
	- Current	411	581	217	1,352	801	1,312
	- Deferred	(72)	(17)	(17)	(108)	(35)	42
11	<b>Net Profit from ordinary activities after Tax (9 - 10)</b>	<b>1,228</b>	<b>1,552</b>	<b>767</b>	<b>4,042</b>	<b>2,884</b>	<b>3,905</b>
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>1,228</b>	<b>1,552</b>	<b>767</b>	<b>4,042</b>	<b>2,884</b>	<b>3,905</b>
14	Paid up equity share capital (Face value of Re. 10 each)	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus						
16	Earnings Per Share (EPS)						
	- Basic and Diluted EPS (not annualised*)	0.54	0.68	0.34	1.78	1.27	1.72

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		31-Dec-16	30-Sep-16	31-Dec-15	31-Dec-16	31-Dec-15	Year Ended
		Unaudited			Unaudited		31-Mar-16
						Audited	
<b>1</b>	<b>Segment Revenue</b>						
	a) Chemicals	7,603	7,728	7,465	22,245	21,063	29,631
	b) Engineering	1,309	549	241	2,246	1,673	3,840
	c) Shoppertainment	712	653	585	1,828	1,672	2,465
	d) Paints	1,413	1,440	1,269	4,406	3,943	5,753
	e) Oils	247	241	260	758	788	1,005
	<b>Total</b>	<b>11,284</b>	<b>10,611</b>	<b>9,800</b>	<b>31,483</b>	<b>29,119</b>	<b>42,694</b>
	Add/(Less): Unallocable	61	(7)	19	108	147	106
	<b>Total Income</b>	<b>11,345</b>	<b>10,604</b>	<b>9,819</b>	<b>31,591</b>	<b>29,266</b>	<b>42,800</b>
<b>2</b>	<b>Segment results</b>						
	(Profit/(Loss) before Tax and Interest from each segment)						
	a) Chemicals	1,429	2,176	2,156	5,681	6,151	8,176
	b) Engineering	251	110	(284)	288	(679)	(455)
	c) Shoppertainment	442	402	89	979	762	1,136
	d) Paints	103	152	(240)	418	(370)	(227)
	e) Oils	48	56	42	157	114	145
	<b>Total</b>	<b>2,273</b>	<b>2,896</b>	<b>1,763</b>	<b>7,523</b>	<b>5,978</b>	<b>8,775</b>
	Less :						
	(i) Interest	133	141	194	432	695	883
	(ii) Other unallocable expenditure, net off unallocable income	573	639	602	1,805	1,633	2,633
	<b>Total Profit Before Tax</b>	<b>1,567</b>	<b>2,116</b>	<b>967</b>	<b>5,286</b>	<b>3,650</b>	<b>5,259</b>
<b>3</b>	<b>Capital Employed</b>						
	(Segment Assets Less Segment Liabilities)						
	a) Chemicals	8,903	9,479	9,223	8,903	9,223	10,245
	b) Engineering	762	836	677	762	677	814
	c) Shoppertainment	9,252	9,545	10,050	9,252	10,050	10,334
	d) Paints	7,142	6,744	6,197	7,142	6,197	6,352
	e) Oils	273	258	222	273	222	282
	<b>Total</b>	<b>26,332</b>	<b>26,862</b>	<b>26,369</b>	<b>26,332</b>	<b>26,369</b>	<b>28,027</b>
	Add : Unallocable Corporate assets less Corporate Liabilities	2,831	1,085	(1,462)	2,831	(1,462)	(2,873)
	<b>Total Capital Employed</b>	<b>29,163</b>	<b>27,947</b>	<b>24,907</b>	<b>29,163</b>	<b>24,907</b>	<b>25,154</b>

**Notes :**

- The above Unaudited Financial results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 13th February, 2017. The same have also been subjected to Limited Review by the Statutory Auditors.
- Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M M Nissim & Co.

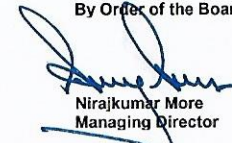


N. Kashinath  
Partner

Place: Mumbai

Date: 13th February, 2017

By Order of the Board



Nirajkumar More  
Managing Director

Place: Mumbai

Date: 13th February, 2017