



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

SR NO	Particulars	Quarter Ended			Nine months Ended	
		31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited
1	Income from Operations					
	Gross Sales (net of Excise Duty) / Income from Operations	10,472	9,591	9,169	29,655	26,536
	Less: Trade Discount	1,009	1,123	926	2,936	2,828
	a) Net Sales/Income from Operations	9,463	8,468	8,243	26,719	23,708
	b) Other Operating Income	118	194	149	439	416
	Total Income from Operations (net)	9,581	8,662	8,392	27,158	24,124
2	Expenditure					
	a) Cost of materials consumed	5,097	4,827	4,495	14,079	13,287
	b) Purchases of stock-in-trade	141	50	96	262	506
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(107)	(368)	(237)	307	(1,120)
	d) Employee benefits expense	1,055	1,080	953	3,092	2,802
	e) Depreciation and amortisation expense	285	285	264	858	767
	f) Other expenses	1,828	1,530	1,756	4,835	4,774
	Total expenses	8,299	7,404	7,327	23,433	21,016
3	Profit from operations before Other income, finance costs & exceptional items. (1- 2)	1,282	1,258	1,065	3,725	3,108
4	Other Income	(27)	171	3	408	129
5	Profit from ordinary activities before finance costs & exceptional items. (3 + 4)	1,255	1,429	1,068	4,133	3,237
6	Finance Costs	431	426	490	1,312	1,583
7	Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)	824	1,003	578	2,821	1,654
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	824	1,003	578	2,821	1,654
10	Tax expense					
	- Current	145	177	13	398	99
	- Deferred	19	23	55	80	137
11	Net Profit from ordinary activities after Tax (9 - 10)	660	803	510	2,343	1,418
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 - 12)	660	803	510	2,343	1,418
14	Paid up equity share capital (Face value of Rs.1/- each)	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus					
16	Earnings Per Share (EPS)					
	- Basic and diluted EPS (not annualised*)	0.29*	0.35*	0.23*	1.03*	0.63*

ON

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	7,10,08,111	7,12,35,159	6,98,01,320	7,10,08,111	6,98,01,320
	- Percentage of shareholding	31.32%	31.42%	30.79%	31.32%	30.79%
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered					
	-Number of shares	NIL	NIL	NIL	NIL	NIL
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	-Number of shares	15,56,97,639	15,54,70,591	15,69,04,430	15,56,97,639	15,69,04,430
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	68.68%	68.58%	69.21%	68.68%	69.21%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL				
	Received during the quarter	11				
	Disposed of during the quarter	11				
	Remaining unresolved at the end of the quarter	NIL				

SR NO	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED	Quarter Ended			Nine months Ended	
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1	Segment Revenue					
	a) Chemicals	6,680	6,540	5,520	19,065	16,607
	b) Engineering	1,019	647	1,348	3,267	2,997
	c) Shoppertainment	553	566	476	1,634	1,408
	d) Paints	1,296	1,042	1,106	3,387	3,240
	Total	9,548	8,795	8,450	27,353	24,252
	Add/(Less): Unallocable	6	38	(55)	213	1
	Total Income	9,554	8,833	8,395	27,566	24,253
2	Segment results					
	(Profit/(Loss) before Tax and interest from each segment)					
	a) Chemicals	1,524	1,581	1,193	4,535	3,491
	b) Engineering	36	(59)	113	(23)	212
	c) Shoppertainment	209	312	188	808	576
	d) Paints	(69)	(45)	(11)	(217)	(44)
	Total	1,700	1,789	1,483	5,103	4,235
	Less :					
	(i) Interest	431	426	490	1,312	1,583
	(ii) Other unallocable expenditure, net off unallocable income	445	360	415	970	998
	Total Profit Before Tax	824	1,003	578	2,821	1,654
3	Capital Employed					
	(Segment Assets less Segment Liabilities)					
	a) Chemicals	10,328	9,917	9,700	10,328	9,700
	b) Engineering	1,506	1,315	1,386	1,506	1,386
	c) Shoppertainment	10,363	10,959	10,774	10,363	10,774
	d) Paints	5,777	5,373	5,987	5,777	5,987
	Total	27,974	27,564	27,847	27,974	27,847
	Add : Unallocable Corporate assets less Corporate Liabilities	(8,673)	(8,911)	(11,086)	(8,673)	(11,086)
	Total Capital Employed	19,301	18,653	16,761	19,301	16,761

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Notes :

- 1) The current tax provision for the period ended 31st December, 2013 is net of Minimum Alternative Tax (MAT) credit entitlement of Rs. 193 Lacs.
- 2) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 13th February, 2014.
- 3) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M.M. Nissim And Co.


N. Kashinath
Partner

Place: Mumbai

Date: 13th February, 2014

By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai

Date: 13th February, 2014