



**GRAUER & WEIL (INDIA) LIMITED**  
 Regd. Office: Akurli Road, Kandivali (East), Mumbai 400 101  
 CIN - L74999MH1957PLC010975  
**Statement of Financial Results for the Quarter Ended 30th June, 2018**

Sr. No.	Particulars	Quarter ended			Rs. In Lacs
		30-Jun-18	31-Mar-18	30-Jun-17	Year ended
		Unaudited	Audited (Refer Note 3)	Unaudited	31-Mar-18
				Audited	
I.	Revenue from operations	11,925	14,830	11,720	50,394
II.	Other income	364	336	198	917
III.	<b>Total income (I + II)</b>	<b>12,289</b>	<b>15,166</b>	<b>11,918</b>	<b>51,311</b>
IV.	<b>Expenses:</b>				
	Cost of materials consumed	5,788	8,912	4,457	25,075
	Purchases of stock-in-trade	89	94	44	286
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(330)	(54)	678	(79)
	Excise duty	-	-	1,098	1,076
	Employee benefits expense	1,537	1,534	1,258	5,701
	Finance costs	42	62	39	181
	Depreciation and amortisation expense	376	382	357	1,495
	Other expenses	2,188	2,878	2,118	8,832
	<b>Total expenses</b>	<b>9,690</b>	<b>13,808</b>	<b>10,049</b>	<b>42,567</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>2,599</b>	<b>1,358</b>	<b>1,869</b>	<b>8,744</b>
VI.	Exceptional items	-	-	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>2,599</b>	<b>1,358</b>	<b>1,869</b>	<b>8,744</b>
VIII.	Extraordinary items	-	-	-	-
IX.	<b>Profit before tax (VII - VIII)</b>	<b>2,599</b>	<b>1,358</b>	<b>1,869</b>	<b>8,744</b>
X.	<b>Tax expense:</b>				
	(1) Current tax	590	589	490	2,619
	(2) Deferred tax	37	204	98	69
XI.	<b>Profit for the period (IX - X)</b>	<b>1,972</b>	<b>565</b>	<b>1,281</b>	<b>6,056</b>
XII.	<b>Other Comprehensive income</b>				
	(a) The items that will not be reclassified to profit and loss	(4)	200	(107)	(13)
	(b) Income tax relating to items that will not be reclassified to profit and loss	1	(70)	37	4
XIII.	<b>Total Comprehensive income for the period</b>	<b>1,969</b>	<b>695</b>	<b>1,211</b>	<b>6,047</b>
XIV.	Paid up equity share capital (Face value of Re. 1/- each)				2,267
XV.	Reserves & surplus				33,148
XVI.	Earnings per equity share:				
	(1) Basic	0.87	0.25	0.57	2.67
	(2) Diluted	0.87	0.25	0.57	2.67

Sr. No.	Particulars	Quarter ended			Rs. In Lacs
		30-Jun-18	31-Mar-18	30-Jun-17	Year ended
		Unaudited	Audited (Refer Note 3)	Unaudited	31-Mar-18
				Audited	
1	<b>Segment Revenue</b>				
	a) Surface Finishings	10,716	13,437	9,663	44,191
	b) Engineering	463	762	1,409	3,425
	c) Shoppertainment	828	807	758	3,138
	<b>Total</b>	<b>12,007</b>	<b>15,006</b>	<b>11,830</b>	<b>50,754</b>
	Add/(Less): Unallocable	282	160	88	557
	<b>Total Income</b>	<b>12,289</b>	<b>15,166</b>	<b>11,918</b>	<b>51,311</b>
2	<b>Segment results</b> {Profit/(Loss) before Tax and Interest from each segment}				
	a) Surface Finishings	2,583	1,588	1,950	9,006
	b) Engineering	(35)	24	(19)	17
	c) Shoppertainment	575	564	521	2,175
	<b>Total</b>	<b>3,123</b>	<b>2,176</b>	<b>2,452</b>	<b>11,198</b>
	Less :				
	(i) Interest	42	62	39	181
	(ii) Other unallocable expenditure, net off unallocable income	482	756	544	2,273
	<b>Total Profit Before Tax</b>	<b>2,599</b>	<b>1,358</b>	<b>1,869</b>	<b>8,744</b>
3	<b>Capital Employed</b> (Segment Assets Less Segment Liabilities)				
	a) Surface Finishings	19,189	17,038	16,785	17,038
	b) Engineering	879	797	556	797
	c) Shoppertainment	8,200	8,448	9,045	8,448
	<b>Total</b>	<b>28,268</b>	<b>26,283</b>	<b>26,386</b>	<b>26,283</b>
	Add : Unallocable Corporate assets less Corporate Liabilities	9,116	9,132	5,286	9,132
	<b>Total Capital Employed</b>	<b>37,384</b>	<b>35,415</b>	<b>31,672</b>	<b>35,415</b>

**Notes :**

- 1) The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13th August, 2018.
- 2) The Operating segments have been reclassified in line with the criteria used by the Chief Operating Decision Maker for assessment of performance, review of operating results and resource allocation. Accordingly, information has been presented along these business segments - viz, Surface Finishings, Engineering and Shoppertainment.
- 3) The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures of the financial year ended March 31, 2018 and the unaudited published year to date figures upto December 31, 2017.
- 4) This statement has been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting policies to the extent applicable.
- 5) Effective 1st April, 2018 the Company has adopted Ind AS 115 - Revenue from Contracts with Customers. The application of Ind AS 115 did not have any material impact on the financial results of the Company.
- 6) Sales included in Revenue from operations for the quarter ended June 30, 2018 and March 31, 2018 is net of Goods & Service Tax (GST). However, sales included in revenue from operations till period ended June 30, 2017 is gross of excise duty.
- 7) Previous period's figures have been regrouped and/or rearranged wherever considered necessary.


**For SCA AND ASSOCIATES**  
(Firm Reg. No. 101174W)



**Kiron Mallapur**  
Partner  
Membership No.: 036336

Place: Mumbai  
Date: 13th August, 2018

**By Order of the Board**

  
**Nirajkumar More**  
Managing Director

Place: Mumbai  
Date: 13th August, 2018



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM  
FINANCIAL RESULTS**

To  
The Board of Directors,  
GRAUER & WEIL (INDIA) LTD.  
Akurli Road,  
Kandivli (East),  
MUMBAI - 400 101

1. We have reviewed the accompanying Statement of unaudited standalone financial results ("the Statement") of **Grauer & Weil (India) Ltd** ("the Company") for the quarter ended 30<sup>th</sup> June, 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards, as notified under the Companies (Indian



Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013 read with SEBI Circular CIR/CFD/CMD/15/2015 dated 30 November 2015 and SEBI Circular CIR/CFD/FAC/62/2016 dated 5 July 2016 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For SCA AND ASSOCIATES  
Chartered Accountants  
(Reg. No. 101174W)**



*Kiron Mallapur*

**Kiron Mallapur  
Partner**

**Membership No 036336**

Place: Mumbai

Dated: 13<sup>th</sup> August, 2018