



GRAUER & WEIL (INDIA) LIMITED
 Regd. Office: Akurli Road, Kandivli (East), Mumbai 400 101
UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2012

Sr. No.	PARTICULARS	Quarter Ended			Half Year Ended		Rs In Lacs
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-12
1	Income from Operations						
	Gross Sales (net of Excise Duty) / Income from Operations	8,132	7,923	8,942	17,055	15,214	35,480
	Less: Trade Discount	1,080	822	929	1,902	1,653	3,470
	a) Net Sales/Income from Operations	8,652	7,101	8,013	15,153	14,551	33,010
	b) Other Operating Income	124	143	81	287	126	313
	Total Income from Operations (net)	8,176	7,244	8,074	15,420	14,677	33,323
2	Expenditure						
	a) Cost of materials consumed	4,585	4,207	4,422	8,792	8,043	18,068
	b) Purchases of stock-in-trade	329	81	106	410	201	378
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(350)	(533)	(122)	(883)	(338)	(479)
	d) Employee benefits expense	956	894	731	1,850	1,421	3,014
	e) Depreciation and amortisation expense	255	249	259	504	509	969
	f) Other expenses	1,490	1,217	1,345	2,707	2,521	6,495
	Total expenses	7,265	6,115	6,741	13,380	12,359	28,485
3	Profit from operations before Other income, finance costs & exceptional items. (1- 2)	911	1,129	1,333	2,040	2,318	4,838
4	Other income	73	54	20	127	70	285
5	Profit from ordinary activities before finance costs & exceptional items. (3 + 4)	984	1,183	1,353	2,167	2,388	5,143
6	Finance Costs	548	547	491	1,033	1,033	2,119
7	Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)	438	636	862	1,074	1,355	3,024
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	438	636	862	1,074	1,355	3,024
10	Tax expense						
	- Current	2	84	98	88	160	460
	- Deferred	42	40	53	82	114	244
11	Net Profit from ordinary activities after Tax (9 - 10)	394	512	711	906	1,081	2,320
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	394	512	711	906	1,081	2,320
14	Paid up equity share capital (Face value of Rs. 1/- each)	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus						13,116
16	Earnings Per Share (EPS):						
	- Basic and diluted EPS (incl annualised*)	0.17	0.23	0.31	0.40	0.48	1.02



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PARTICULARS OF SHAREHOLDING						
A	1	Public Shareholding				
		- Number of Shares	6,98,01,320	6,98,03,820	6,98,35,700	6,98,01,320
		- Percentage of shareholding	30.79%	30.79%	30.80%	30.79%
	2	Promoters & Promoter Group Shareholding				
	a)	Pledged/Encumbered	NIL	NIL	NIL	NIL
		-Number of shares	NA	NA	NA	NA
		-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA
		-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA
	b)	Non-encumbered				
		-Number of shares	15,69,04,430	15,69,01,930	15,68,70,050	15,69,04,430
		-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%
		-Percentage of shares (as a % of the total share capital of the Company)	69.21%	69.21%	69.20%	69.20%
B		INVESTOR COMPLAINTS				
		Pending at the beginning of the quarter	NIL			
		Received during the quarter	8			
		Disposed of during the quarter	8			
		Remaining unresolved at the end of the quarter	NIL			

Sr. No.	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED	Quarter Ended			Half Year Ended		Rs In Lacs
		30-Sep-12	30-Jun-12	30-Sep-11	30-Sep-12	30-Sep-11	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	a) Chemicals	5,605	5,256	5,696	11,061	10,138	22,378
	b) Engineering	951	581	933	1,532	1,681	3,975
	c) Shoppertainment	453	469	428	932	882	1,777
	d) Paints	982	984	1,182	1,668	2,091	5,497
	Total	8,291	7,290	8,139	15,491	14,792	33,627
	Add/(Less): Unallocable	48	8	(45)	58	(45)	(19)
	Total Income	8,249	7,298	8,094	15,547	14,747	33,608
2	Segment results						
	(Profit/(Loss) before Tax and interest from each segment)						
	a) Chemicals	1,070	1,228	1,248	2,298	2,189	5,132
	b) Engineering	108	(9)	96	99	138	283
	c) Shoppertainment	179	209	170	388	361	712
	d) Paints	(91)	58	111	(33)	175	262
	Total	1,266	1,486	1,625	2,762	2,863	6,389
	Less :						
	(i) Interest	545	548	491	1,093	1,033	2,119
	(ii) Other unallocable expenditure, net off unallocable income	283	302	272	585	495	1,246
	Total Profit Before Tax	438	636	862	1,074	1,335	3,024



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3 Capital Employed (Segment Assets less Segment Liabilities)						
a) Chemicals	9,583	9,444	8,250	9,583	8,250	9,358
b) Engineering	1,040	846	717	1,040	717	1,035
c) Shopperntainment	11,674	11,893	11,888	11,674	11,888	11,903
d) Paints	5,704	5,779	5,689	5,704	5,689	5,953
Total	28,001	27,962	26,544	28,001	26,544	28,247
Add : Unallocable Corporate assets less Corporate Liabilities	(11,737)	(12,081)	(11,980)	(11,737)	(11,980)	(12,884)
Total Capital Employed	16,264	15,881	14,564	16,264	14,564	15,383

Particulars		Rs in Lacs	
		As on 30-Sep-12 Unaudited	As on 31-Mar-12 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	2,267	2,267
	Reserves & Surplus	13,997	13,116
		16,264	15,383
2	Non Current Liabilities		
	Long Term Borrowings	6,090	7,016
	Deferred Tax Liabilities (Net)	1,522	1,440
	Other Long Term Liabilities	1,120	996
	Long Term Provisions	742	614
		9,474	10,066
3	Current Liabilities		
	Short Term Borrowings	4,999	4,445
	Trade Payables	4,400	3,532
	Other Current Liabilities	5,469	4,526
	Short Term Provisions	341	904
		15,209	13,407
	TOTAL	40,947	38,856
B	ASSETS		
1	Non Current Assets		
	Fixed Assets		
	Tangible Assets	21,820	22,088
	Intangible Assets	55	48
	Capital Work-in-Progress	660	286
		22,535	22,422
	Non Current Investments	391	391
	Long Term Loans and Advances	1,755	1,897
	Other Non Current Assets	15	4
		2,161	1,892
		24,696	24,314
2	Current Assets		
	Inventories	5,493	4,980
	Trade Receivables	7,203	7,562
	Cash and Bank balances	900	379
	Short Term Loans and Advances	2,488	1,395
	Other Current Assets	167	226
		16,251	14,542
	TOTAL	40,947	38,856

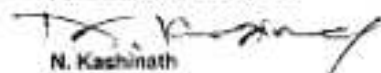


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Notes :

- 1) The current tax provision for the quarter ended 30th September, 2012 is net of Minimum Alternative Tax (MAT) credit entitlement of Rs. 129.00 Lacs.
- 2) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 12th November, 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 3) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M.M. Nissim And Co.

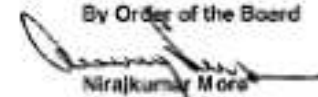

N. Kashinath
Partner



Place: Mumbai

Date: 12th November, 2012

By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai

Date: 12th November, 2012