



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 CIN - L74999MH1957PLC010975
UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2017

Rs. In Lacs

SR. NO.	PARTICULARS	Quarter Ended			Half Year Ended	
		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		UNAUDITED			UNAUDITED	
I.	Revenue from operations	11,185	11,720	11,287	22,905	21,588
II.	Other income	218	198	61	416	155
III.	Total Revenue (I + II)	11,403	11,918	11,348	23,321	21,743
IV.	Expenses:					
	Cost of materials consumed	5,458	4,457	5,000	9,915	9,726
	Purchases of stock-in-trade	71	44	64	115	93
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(271)	678	(244)	407	(756)
	Excise duty	-	1,098	1,066	1,098	2,018
	Employee benefits expense	1,292	1,258	1,221	2,550	2,407
	Finance costs	40	39	30	79	90
	Depreciation and amortisation expense	382	357	338	739	687
	Other expenses	1,699	2,118	1,658	3,817	3,560
	Total expenses	8,671	10,049	9,133	18,720	17,825
V.	Profit before exceptional and extraordinary items and tax (III - IV)	2,732	1,869	2,215	4,601	3,918
VI.	Exceptional items	-	-	-	-	-
VII.	Profit before extraordinary items and tax (V - VI)	2,732	1,869	2,215	4,601	3,918
VIII.	Extraordinary items	-	-	-	-	-
IX.	Profit before tax (VII - VIII)	2,732	1,869	2,215	4,601	3,918
X.	Tax expense:					
	(1) Current tax	720	490	581	1,210	941
	(2) Deferred tax	(189)	98	(17)	(91)	(36)
XI.	Profit for the period (IX - X)	2,201	1,281	1,651	3,482	3,013
XII.	Other Comprehensive income					
	(a) The items that will not be reclassified to profit and loss	(106)	(107)	(97)	(213)	(193)
	(b) Income tax relating to items that will not be reclassified to profit and loss	37	37	33	74	67
XIII.	Total Comprehensive income for the period	2,132	1,211	1,587	3,343	2,887
XIV.	Paid up equity share capital (Face value of Re. 1/- each)	2,267	2,267	2,267	2,267	2,267
XV.	Earnings per equity share:					
	(1) Basic	0.97	0.57	0.73	1.54	1.33
	(2) Diluted	0.97	0.57	0.73	1.54	1.33

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		30-Sep-17	30-Jun-17	30-Sep-16	30-Sep-17	30-Sep-16
		UNAUDITED			UNAUDITED	
1	Segment Revenue					
	a) Chemicals	8,141	7,295	8,308	15,436	15,712
	b) Engineering	585	1,409	581	1,994	992
	c) Shoppertainment	766	758	665	1,524	1,141
	d) Paints	1,534	2,140	1,539	3,674	3,296
	e) Oils	249	228	262	477	555
	Total	11,275	11,830	11,355	23,105	21,696
	Add/(Less): Unallocable	128	88	(7)	216	47
	Total Income	11,403	11,918	11,348	23,321	21,743
2	Segment results {Profit/(Loss) before Tax and Interest from each segment}					
	a) Chemicals	2,558	1,888	2,055	4,446	4,023
	b) Engineering	21	(19)	110	2	37
	c) Shoppertainment	534	521	417	1,055	567
	d) Paints	56	59	151	115	313
	e) Oils	27	3	55	30	106
	Total	3,196	2,452	2,788	5,648	5,046
	Less :					
	(i) Interest	40	39	30	79	90
	(ii) Other unallocable expenditure, net off unallocable income	424	544	543	968	1,038
	Total Profit Before Tax	2,732	1,869	2,215	4,601	3,918
3	Capital Employed (Segment Assets Less Segment Liabilities)					
	a) Chemicals	8,300	8,523	9,479	8,300	9,479
	b) Engineering	914	556	836	914	836
	c) Shoppertainment	8,664	9,045	9,551	8,664	9,551
	d) Paints	7,331	7,958	6,805	7,331	6,805
	e) Oils	282	304	258	282	258
	Total	25,491	26,386	26,929	25,491	26,929
	Add : Unallocable Corporate assets less Corporate Liabilities	7,220	5,286	1,367	7,220	1,367
	Total Capital Employed	32,711	31,672	28,296	32,711	28,296

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2017

PARTICULARS	Rs. In Lacs
	As at 30-Sep-17 UNAUDITED
ASSETS	
Non-current assets	13,211
(a) Property, plant and equipment	1
(b) Capital work-in-progress	7,628
(c) Investment property	84
(d) Intangible assets	
(e) Financial assets	258
(i) Investments	361
(ii) Loans	218
(iii) Other financial assets	544
(f) Other Non Current assets	22,305
Total non-current assets	
Current Assets	6,226
(a) Inventories	
(b) Financial assets	6,616
(i) Trade receivables	5,241
(ii) Cash and cash equivalents	3,809
(iii) Bank balances other than above	177
(iv) Loans	141
(v) Other financial assets	1,633
(c) Other current assets	23,843
Total current assets	46,148
Total assets	
EQUITY AND LIABILITIES	
Equity	2,267
(a) Equity share capital	30,444
(b) Other equity	32,711
Total equity	
Non-current liabilities	
(a) Financial liabilities	116
(i) Borrowings	1,662
(ii) Other financial liabilities	1,624
(b) Provisions	1,463
(c) Deferred tax liabilities (Net)	4,865
Total non-current liabilities	
Current liabilities	
(a) Financial liabilities	547
(i) Borrowings	3,535
(ii) Trade Payables	3,117
(iii) Other financial liabilities	559
(b) Other current liabilities	160
(c) Provisions	654
(d) Current tax liabilities	8,572
Total current liabilities	13,437
Total liabilities	46,148
Total equity and liabilities	

Notes :

- 1) The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) 2015 have been reviewed by the Audit committee and approved by the Board of Directors at their meeting held on 13th November 2017. The Financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act 2013.
- 2) The format for unaudited quarterly results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind-AS and Schedule III (Division II) to the Companies Act 2013, which are applicable to companies that are required to comply with Ind-AS.
- 3) The Company has adopted Indian Accounting Standards (Ind-AS) from April 01, 2017. Accordingly, financial results for the Quarter and Half Year ended September 30, 2017 have been prepared following the Ind-AS recognition and measurement principles. Financial results for the Quarter and Half Year ended September 30, 2016 have been restated based on the Ind-AS principles.
- 4) The Ind-AS compliant financial results for the Quarter and Half Year ended September 30, 2016 have not been audited nor reviewed by the statutory auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- 5) Sales included in Revenue from Operations for the quarter ended September 30, 2017 is net of Goods and Service Tax (GST). However, sales till period ended June 30, 2017 and comparative periods is gross of Excise Duty.

- 6) The Statutory auditors of the company have carried out a limited review of the above unaudited standalone financial results for the Quarter and Half Year ended on September 30, 2017 and have issued an unqualified review report. The review report of the Statutory auditors is being filed with the BSE Ltd ('BSE') and is also available on the Company's website.

- 7) Reconciliation of the net profit for the Quarter and Half Year ended September 30, 2016 as reported under previous GAAP and now under Ind-AS is as follows:

	Rs. In Lacs	
	Quarter Ended 30-Sep-16	Half Year Ended 30-Sep-16
Net Profit as per previous GAAP	1,551	2,814
Actuarial loss on employee defined benefit plan recognised in OCI	97	193
Measurement of financial assets at fair value	3	6
Net Profit as per Ind-AS	1,651	3,013

- 8) Previous period's figures have been regrouped and/or rearranged wherever considered necessary.


For SCA AND ASSOCIATES
(Firm Reg. No. 101174W)



Kiron Mallapur
Partner
Membership No.: 036336

Place: Mumbai
Date: 13th November, 2017

By Order of the Board


Niraj Kumar More
Managing Director

Place: Mumbai
Date: 13th November, 2017