



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

Date: 13/06/2019

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001.

Ref.: Security Code No. 505710

Subj. : Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligation and Disclosure Requirements) (Amendments) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018, we hereby submit disclosure of Related party Transactions for the half year ended 31st March, 2019, prepared in accordance with the applicable Accounting Standards.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

FOR GRAUER & WEIL (INDIA) LIMITED

CHINTAN K. GANDHI
COMPANY SECRETARY



(i) List of Related Parties

Subsidiaries

Grauer & Weil (Shanghai) Limited
Grauer & Weil (UK) Limited
Growel Chemicals Company Limited

Associates

Grauer & Weil Engineering Private limited Erstwhile known as Growel Goema (I) Pvt Ltd
Growel Sidasa Industries Private Limited
Grauer & Weil (Thailand) Limited
Poona Bottling Company Private Limited (upto 01.09.2016)

Key Management Personnel, their relatives and enterprises where significant influence exists, with whom the Company had transactions

Key Management Personnel

Mr. Umeshkumar More	Chairman
Mr. Nirajkumar More	Managing Director
Mr. Rohitkumar More	Whole Time Director
Mr. Vinod Haritwal	CEO & Whole Time Director
Mr. M M Chaturvedi (10-11-2017 (Death)	Independent Director
Mr. K C Srivastava (upto 01-07-2016)	Independent Director
Mr. Suresh Pareek	Independent Director
Mr. Tarun Govil	Independent Director
Mrs. Aarti Shah	Independent Director
Mr Yogesh Samat (from 30-05-2017)	Independent Director
Mrs. Pallavi More (from 30-05-2017 to 07-02-2018)	Whole Time Director
Mr. Jagdish Kadam	Chief Financial Officer Upto 13-11-2018
Mr. Gurinder Gulati	Chief Financial Officer from 14-11-2018
Mr. Chintan Gandhi	Company Secretary

Enterprises of Key Management Personnel

Bubna More and Company LLP
Digikore Design Private Limited
Digikore Studios Private Limited
Growel Corporate Management Limited
Growel Projects LLP
Growel Softech Private Limited
Poona Bottling Company Private Limited (from 02.09.2016)
Radhakishan Nandlal LLP
Ridhi Sidhi Limited
Waluj Beverages LLP
Nirajkumar Umeshkumar More (Huf)

Relatives of Key Management Personnel

Mr. Rameshkumar More	Father of Mr. Rohitkumar More
Mrs. Premlata More	Wife of Mr. Umeshkumar More
Mrs. Pallavi More	Wife of Mr. Nirajkumar More
Mrs. Manisha Dujodwala	Daughter of Mr. Umeshkumar More
Mrs. Shivani Rajgarhia	Daughter of Mr. Umeshkumar More
Mrs. Dinal Gandhi	Wife of Mr. Chintan Gandhi
Mr. Aman More	Son of Mr. Nirajkumar More
Mr. Yash More	Son of Mr. Nirajkumar More

BT *K. More* *Gulati*

Related Party Transactions (Excluding Reimbursements)
For the Half year ended 31-03-2019



Rupees in Lacs

Particulars	Subsidiary	Associates	Enterprise of KMP	KMP	Relatives of KMP	Total
For the Half year ended 31-03-2019						
Directors fees						
Mr Yogesh Samat		-	-	0.80	-	0.80
Mr. Suresh Pareek		-	-	0.45	-	0.45
Mr. Tarun Govil		-	-	0.95	-	0.95
Mrs. Aarti Shah		-	-	0.50	-	0.50
Commission to Directors						
Mr Yogesh Samat		-	-	2.20	-	2.20
Mr. Suresh Pareek		-	-	2.20	-	2.20
Mr. M M Chaturvedi		-	-	-	-	-
Mr. Tarun Govil		-	-	2.20	-	2.20
Mrs. Aarti Shah		-	-	1.50	-	1.50
Interest Received						
Grauer & Weil (Thailand) Limited		3.34	-	-	-	3.34
Repayment of Loan Accepted						
Radhakishan Nandlal LLP		-	-	-	-	-
Interest Paid						
Bubna More and Company LLP		-	0.50	-	-	0.50
Radhakishan Nandlal LLP		-	0.15	-	-	0.15
Mr. Nirajkumar More		-	-	4.69	-	4.69
Poona Bottling Company Private Limited		-	21.94	-	-	21.94
Purchases						
Grauer & Weil (Thailand) Limited		-	-	-	-	-
Rent Paid						
Poona Bottling Company Private Limited		-	3.72	-	-	3.72
Ridhi Sidhi Limited		-	4.25	-	-	4.25
Mr. Nirajkumar More		-	-	17.35	-	17.35
Mr. Umeshkumar More		-	-	0.45	-	0.45
Mrs. Pallavi More		-	-	-	4.50	4.50
Mrs. Premlata More		-	-	-	6.00	6.00
Rent/ Hire Charges Received						
Ridhi Sidhi Limited		-	0.60	-	-	0.60
Bubna More and Company LLP*	-	-	0.35	-	-	0.35
Radhakishan Nandlal LLP*		-	0.35	-	-	0.35
Poona Bottling Company Private Limited		-	0.15	-	-	0.15

AT *K. More*

Rubini

Particulars	Subsidiary	Associates	Enterprise of KMP	KMP	Relatives of KMP	Total
Sales						
Grauer & Weil (Thailand) Limited		-	-	-	-	-
Growel Chemicals Company Limited	177.90	-	-	-	-	177.90
Services Paid						
Growel Projects LLP		-	26.75	-	-	26.75
Growel Softech Private Limited		-	-	-	-	-
Dividend Paid						
Dividend Paid		-	534.93	254.37	159.38	948.68
Managerial Remuneration#						
Mr. Umeshkumar More		-	-	61.64	-	61.64
Mr. Nirajkumar More		-	-	90.28	-	90.28
Mr. Rohitkumar More	-	-	-	19.52	-	19.52
Mr. Vinod Haritwal	-	-	-	95.99	-	95.99
Mrs. Pallavi More		-	-	-	-	-
Salary						
Mrs. Pallavi More	-	-	-	-	52.40	52.40
Mr. Jagdish Kadam	-	-	-	13.18	-	13.18
Mr. Chintan Gandhi	-	-	-	8.56	-	8.56
Mr. Aman More				-	2.99	2.99
Mr. Gurinder Gulati				19.56		19.56
Bad debts written off						
Grauer & Weil (Shanghai) Limited	-	9.81	-	-	-	9.81
Grauer & Weil (Thailand) Limited	-	-				-
Professional Fees Paid						
Mrs. Dinal Gandhi		-	-	-	2.00	2.00
Growel Corporate Management Limited		-	-	-	-	-
Mr. Tarun Govil		-	-	1.41	-	1.41
Advances/ Loans Given						
Growel Sidasa Industries Private Limited		-	-	-	-	-
Outstanding Loans Given						
Grauer & Weil (Thailand) Limited**		52.18	-	-	-	52.18
Repayment of Loan Given						
Grauer & Weil (Thailand) Limited**		-	-	-	-	-
Advances Receivable						
Grauer & Weil (UK) Limited	1.93	-	-	-	-	1.93
Growel Sidasa Industries Private Limited		-	-	-	-	-

Particulars	Subsidiary	Associates	Enterprise of KMP	KMP	Relatives of KMP	Total
Creditors						
Growel Projects LLP		12.14	-	-	-	12.14
Ridhi Sidhi Limited		-	-	-	-	-
Mr. Nirajkumar More		-	-	-	-	-
Mr. Umeshkumar More		-	-	-	-	-
Debtors						
Grauer & Weil (Shanghai) Limited	-	-	-	-	-	-
Grauer & Weil Engineering Private limited Erstwhile known as Growel Goema (I) Pvt Ltd		5.63	-	-	-	5.63
Grauer & Weil (Thailand) Limited		24.37	-	-	-	24.37
Growel Chemicals Company Limited	255.91	-	-	-	-	255.91
Unsecured Loan						
Poona Bottling Company Private Limited		-	440.00	-	-	440.00
Bubna More and Company LLP		-	10.00	-	-	10.00
Radhakishan Nandlal LLP	-	-	3.00	-	-	3.00
Mr. Nirajkumar More	-	-	-	94.00	-	94.00

Note:

The Company has during the year written off bad debts/advances amounting to Rs. 9.81 Lacs (Previous year Rs. 9.81 Lacs), comprising of Grauer & Weil (Shanghai) Ltd.

** includes interest of Rs. 3.34 Lacs (previous year Rs 3.79 Lacs)

#Managerial Remuneration does not include provision for gratuity and leave encashment, which is determined 1

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