



GRAUER & WEIL (INDIA) LIMITED
 REGD OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2012

Sr. No.	PARTICULARS	Quarter Ended			Nine months Ended		Rs In Lacs
		31-Dec-12	30-Sep-12	31-Dec-11	31-Dec-12	31-Dec-11	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-12 Audited
1	Income from Operations						
	Gross Sales (net of Excise Duty) / Income from Operations	8,997	9,132	8,753	26,053	24,967	36,144
	Less: Trade Discount	926	1,080	959	2,828	2,622	3,470
	a) Net Sales/Income from Operations	8,071	8,052	7,794	23,225	22,345	32,674
	b) Other Operating Income	149	124	71	416	197	313
	Total Income from Operations (net)	8,220	8,176	7,865	23,641	22,542	32,987
2	Expenditure						
	a) Cost of materials consumed	4,495	4,585	4,591	13,287	12,635	17,732
	b) Purchases of stock-in-trade	96	329	54	506	255	378
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(237)	(350)	(375)	(1,120)	(711)	(479)
	d) Employee benefits expense	953	956	774	2,802	2,195	3,014
	e) Depreciation and amortisation expense	264	255	231	767	740	989
	f) Other expenses	1,584	1,490	1,499	4,291	4,020	6,495
	Total expenses	7,155	7,265	6,774	20,533	19,134	28,129
3	Profit from operations before Other income, finance costs & exceptional items. (1- 2)	1,065	911	1,091	3,108	3,408	4,858
4	Other Income	3	73	148	129	218	285
5	Profit from ordinary activities before finance costs & exceptional items. (3 + 4)	1,068	984	1,239	3,237	3,626	5,143
6	Finance Costs	490	546	477	1,583	1,510	2,119
7	Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)	578	438	762	1,654	2,116	3,024
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	578	438	762	1,654	2,116	3,024
10	Tax expense						
	- Current	13	2	120	99	280	460
	- Deferred	55	42	129	137	243	244
11	Net Profit from ordinary activities after Tax (9 - 10)	510	394	513	1,418	1,593	2,320
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	510	394	513	1,418	1,593	2,320
14	Paid up equity share capital (Face value of Rs.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus						13,116
16	Earnings Per Share (EPS)						
	- Basic and diluted EPS (not annualised)	0.23 *	0.17 *	0.23 *	0.63 *	0.70 *	1.02



A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of Shares	69,801,320	69,801,320	69,835,700	69,801,320	69,835,700	69,835,700
	- Percentage of shareholding	30.79%	30.79%	30.80%	30.79%	30.80%	30.80%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non -encumbered						
	-Number of shares	156,904,430	156,904,430	156,870,050	156,904,430	156,870,050	156,870,050
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	69.21%	69.21%	69.20%	69.21%	69.20%	69.20%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	9					
	Disposed of during the quarter	9					
	Remaining unresolved at the end of the quarter	NIL					

Sr. No.	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED	Rs In Lacs					
		Quarter Ended			Nine months Ended		Year Ended
		31-Dec-12 Unaudited	30-Sep-12 Unaudited	31-Dec-11 Unaudited	31-Dec-12 Unaudited	31-Dec-11 Unaudited	31-Mar-12 Audited
1	Segment Revenue						
	a) Chemicals	5,512	5,805	5,634	16,573	15,773	22,378
	b) Engineering	1,279	951	648	2,811	2,330	3,975
	c) Shoppertainment	476	463	414	1,408	1,296	1,777
	d) Paints	1,011	982	1,284	2,977	3,375	5,161
	Total	8,278	8,201	7,980	23,769	22,774	33,291
	Add/(Less): Unallocable	(55)	48	33	1	(14)	(19)
	Total Income	8,223	8,249	8,013	23,770	22,760	33,272
2	Segment results						
	{Profit/(Loss) before Tax and interest from each segment}						
	a) Chemicals	1,193	1,070	1,396	3,491	3,585	5,132
	b) Engineering	113	108	(9)	212	129	283
	c) Shoppertainment	188	179	149	576	530	712
	d) Paints	(11)	(91)	91	(44)	266	262
	Total	1,483	1,266	1,627	4,235	4,510	6,389
	Less :						
	(i) Interest	490	545	476	1,583	1,510	2,119
	(ii) Other unallocable expenditure, net off unallocable income	415	283	389	998	884	1,246
	Total Profit Before Tax	578	438	762	1,654	2,116	3,024
3	Capital Employed						
	(Segment Assets less Segment Liabilities)						
	a) Chemicals	9,700	9,377	8,501	9,700	8,501	9,202
	b) Engineering	1,386	1,040	695	1,386	695	1,035
	c) Shoppertainment	10,774	10,829	9,678	10,774	9,678	11,128
	d) Paints	5,987	5,699	5,670	5,987	5,670	5,948
	Total	27,847	26,945	24,544	27,847	24,544	27,313
	Add : Unallocable Corporate assets less Corporate Liabilities	(11,086)	(10,681)	(9,480)	(11,086)	(9,480)	(11,930)
	Total Capital Employed	16,761	16,264	15,064	16,761	15,064	15,383



Notes :

- 1) The current tax provision for the quarter ended 31st December, 2012 is net of Minimum Alternative Tax (MAT) credit entitlement of Rs. 232 Lacs.
- 2) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 14th February, 2013. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 3) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M.M. Nissim And Co.

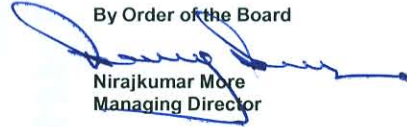

N. Kashinath
Partner

Place: Mumbai

Date: 14th February, 2013



By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai

Date: 14th February, 2013