



**GRAUER & WEIL (INDIA) LIMITED**  
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101  
 CIN - L74999MH1957PLC010975  
**UNAUDITED FINANCIAL RESULTS**  
 FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2015

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. In Lacs
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-15 Audited
<b>1</b>	<b>Income from Operations</b>						
	Gross Sales/ Income from Operations (net of Excise Duty)	10,668	11,256	11,302	31,669	32,076	44,928
	Less: Trade Discount	1,193	1,236	1,085	3,280	3,109	4,049
	a) Net Sales/Income from Operations	9,475	10,020	10,217	28,389	28,967	40,879
	b) Other Operating Income	161	201	163	512	519	755
	<b>Total Income from Operations (net)</b>	<b>9,636</b>	<b>10,221</b>	<b>10,380</b>	<b>28,901</b>	<b>29,486</b>	<b>41,634</b>
<b>2</b>	<b>Expenditure</b>						
	a) Cost of materials consumed	4,947	4,857	5,388	13,787	15,417	21,121
	b) Purchases of stock-in-trade	40	73	50	165	176	231
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(666)	(20)	(197)	(281)	(683)	(401)
	d) Employee benefits expense	1,255	1,197	1,179	3,682	3,536	4,710
	e) Depreciation and amortisation expense	374	330	391	1,066	1,241	1,641
	f) Other expenses	2,718	1,877	2,110	6,282	5,784	8,573
	<b>Total expenses</b>	<b>8,668</b>	<b>8,314</b>	<b>8,921</b>	<b>24,701</b>	<b>25,471</b>	<b>35,875</b>
<b>3</b>	<b>Profit from operations before Other income, finance costs &amp; exceptional items (1- 2)</b>	<b>968</b>	<b>1,907</b>	<b>1,459</b>	<b>4,200</b>	<b>4,015</b>	<b>5,759</b>
<b>4</b>	<b>Other Income</b>	<b>211</b>	<b>126</b>	<b>102</b>	<b>449</b>	<b>200</b>	<b>243</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3 + 4)</b>	<b>1,179</b>	<b>2,033</b>	<b>1,561</b>	<b>4,649</b>	<b>4,215</b>	<b>6,002</b>
<b>6</b>	<b>Finance Costs</b>	<b>212</b>	<b>264</b>	<b>340</b>	<b>761</b>	<b>1,080</b>	<b>1,403</b>
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>967</b>	<b>1,769</b>	<b>1,221</b>	<b>3,888</b>	<b>3,135</b>	<b>4,599</b>
<b>8</b>	<b>Exceptional items</b>	<b>0</b>	<b>(0)</b>	<b>-</b>	<b>238</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit from ordinary activities before Tax (7 - 8)</b>	<b>967</b>	<b>1,769</b>	<b>1,221</b>	<b>3,650</b>	<b>3,135</b>	<b>4,599</b>
<b>10</b>	<b>Tax expense</b>						
	- Current	217	354	276	801	657	1,234
	- Provision for tax relating to prior years	-	-	-	-	-	28
	- Deferred	(17)	16	100	(35)	(18)	18
<b>11</b>	<b>Net Profit from ordinary activities after Tax (9 - 10)</b>	<b>767</b>	<b>1,399</b>	<b>845</b>	<b>2,884</b>	<b>2,496</b>	<b>3,319</b>
<b>12</b>	<b>Extraordinary items (Net of tax expense)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period (11 - 12)</b>	<b>767</b>	<b>1,399</b>	<b>845</b>	<b>2,884</b>	<b>2,496</b>	<b>3,319</b>
<b>14</b>	<b>Paid up equity share capital (Face value of Re.1/- each)</b>	<b>2,267</b>	<b>2,267</b>	<b>2,267</b>	<b>2,267</b>	<b>2,267</b>	<b>2,267</b>
<b>15</b>	<b>Reserves &amp; Surplus</b>						<b>19,788</b>
<b>16</b>	<b>Earnings Per Share ( EPS)</b>						
	- Basic and Diluted EPS (not annualised*)	0.34 *	0.62 *	0.37 *	1.27 *	1.10 *	1.46 *

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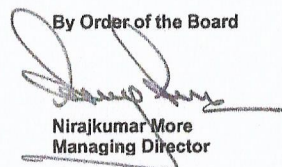
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. In Lacs
		31-Dec-15	30-Sep-15	31-Dec-14	31-Dec-15	31-Dec-14	Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-15 Audited
1	<b>Segment Revenue</b>						
	a) Chemicals	7,493	7,578	6,970	21,147	19,815	28,266
	b) Engineering	241	546	1,273	1,673	3,455	4,701
	c) Shoppertainment	565	531	556	1,672	1,736	2,325
	d) Paints	1,269	1,344	1,381	3,943	3,909	5,661
	e) Oils	260	263	250	768	666	883
	<b>Total</b>	<b>9,828</b>	<b>10,262</b>	<b>10,430</b>	<b>29,203</b>	<b>29,581</b>	<b>41,836</b>
	Add/(Less): Unallocable	19	85	52	147	105	41
	<b>Total Income</b>	<b>9,847</b>	<b>10,347</b>	<b>10,482</b>	<b>29,350</b>	<b>29,686</b>	<b>41,877</b>
2	<b>Segment results</b> {Profit/(Loss) before Tax and interest from each segment}						
	a) Chemicals	2,168	2,269	1,888	6,188	5,070	7,538
	b) Engineering	(280)	(164)	44	(669)	116	(63)
	c) Shoppertainment	89	313	179	762	725	1,028
	d) Paints	(238)	23	(71)	(364)	(291)	(376)
	e) Oils	42	43	41	115	88	83
	<b>Total</b>	<b>1,781</b>	<b>2,484</b>	<b>2,081</b>	<b>6,032</b>	<b>5,708</b>	<b>8,210</b>
	Less :						
	(i) Interest	212	264	340	761	1,080	1,403
	(ii) Other unallocable expenditure, net off unallocable income	602	451	520	1,620	1,493	2,208
	<b>Total Profit Before Tax</b>	<b>967</b>	<b>1,769</b>	<b>1,221</b>	<b>3,650</b>	<b>3,135</b>	<b>4,599</b>
3	<b>Capital Employed</b> (Segment Assets less Segment Liabilities)						
	a) Chemicals	9,223	9,909	9,619	9,223	9,619	10,982
	b) Engineering	677	616	1,052	677	1,052	1,214
	c) Shoppertainment	10,050	10,336	10,023	10,050	10,023	9,842
	d) Paints	6,197	6,367	6,390	6,197	6,390	6,287
	e) Oils	222	289	268	222	268	304
	<b>Total</b>	<b>26,369</b>	<b>27,517</b>	<b>27,352</b>	<b>26,369</b>	<b>27,352</b>	<b>28,629</b>
	Add : Unallocable Corporate assets less Corporate Liabilities	(1,462)	(3,366)	(5,536)	(1,462)	(5,536)	(6,574)
	<b>Total Capital Employed</b>	<b>24,907</b>	<b>24,151</b>	<b>21,816</b>	<b>24,907</b>	<b>21,816</b>	<b>22,055</b>

**Notes :**

- 1) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 10th February, 2016.
- 2) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

Place: Mumbai  
Date: 10th February, 2016

By Order of the Board

  
Niraj Kumar More  
Managing Director

Place: Mumbai  
Date: 10th February, 2016