



**GRAUER & WEIL (INDIA) LIMITED**  
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101  
 CIN - L74999MH1957PLC010975  
**UNAUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED 30TH JUNE, 2017**

Rs. In Lacs

SR. NO.	PARTICULARS	Quarter Ended	
		30-Jun-17	30-Jun-16
		UNAUDITED	
I.	Revenue from operations	11,720	10,301
II.	Other income	198	94
III.	<b>Total Revenue (I + II)</b>	<b>11,918</b>	<b>10,395</b>
IV.	<b>Expenses:</b>		
	Cost of materials consumed	4,457	4,726
	Purchases of stock-in-trade	44	29
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	678	(512)
	Excise duty	1,098	952
	Employee benefits expense	1,258	1,186
	Finance costs	39	60
	Depreciation and amortisation expense	357	349
	Other expenses	2,118	1,902
	<b>Total expenses</b>	<b>10,049</b>	<b>8,692</b>
V.	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>	<b>1,869</b>	<b>1,703</b>
VI.	Exceptional items	-	-
VII.	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>1,869</b>	<b>1,703</b>
VIII.	Extraordinary items	-	-
IX.	<b>Profit before tax (VII - VIII)</b>	<b>1,869</b>	<b>1,703</b>
X.	<b>Tax expense:</b>		
	(1) Current tax	490	360
	(2) Deferred tax	98	(19)
XI.	<b>Profit for the period (IX - X)</b>	<b>1,281</b>	<b>1,362</b>
XII.	Other Comprehensive income	(70)	(63)
XIII.	<b>Total Comprehensive income for the period</b>	<b>1,211</b>	<b>1,299</b>
XIV.	Paid up equity share capital (Face value of Re. 1/- each)	2,267	2,267
XV.	Earnings per equity share:		
	(1) Basic	0.57	0.60
	(2) Diluted	0.57	0.60

SR. NO.	PARTICULARS	Quarter Ended	
		30-Jun-17	30-Jun-16
		UNAUDITED	
1	<b>Segment Revenue</b>		
	a) Chemicals	7,295	7,404
	b) Engineering	1,409	411
	c) Shoppertainment	758	476
	d) Paints	2,140	1,757
	e) Oils	228	293
	<b>Total</b>	<b>11,830</b>	<b>10,341</b>
	Add/(Less): Unallocable	88	54
	<b>Total Income</b>	<b>11,918</b>	<b>10,395</b>
2	<b>Segment results</b> (Profit/(Loss) before Tax and Interest from each segment)		
	a) Chemicals	1,888	1,968
	b) Engineering	(19)	(73)
	c) Shoppertainment	521	150
	d) Paints	59	162
	e) Oils	3	51
	<b>Total</b>	<b>2,452</b>	<b>2,258</b>
	Less :		
	(i) Interest	39	60
	(ii) Other unallocable expenditure, net off unallocable income	544	495
	<b>Total Profit Before Tax</b>	<b>1,869</b>	<b>1,703</b>
3	<b>Capital Employed</b> (Segment Assets Less Segment Liabilities)		
	a) Chemicals	8,523	9,388
	b) Engineering	556	684
	c) Shoppertainment	9,045	10,069
	d) Paints	7,958	6,396
	e) Oils	304	259
	<b>Total</b>	<b>26,386</b>	<b>26,796</b>
	Add : Unallocable Corporate assets less Corporate Liabilities	5,286	(90)
	<b>Total Capital Employed</b>	<b>31,672</b>	<b>26,706</b>

**Notes :**

- 1) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 07th August, 2017.
- 2) The Company has adopted Indian Accounting Standards (Ind AS) from April 01, 2017. Accordingly, financial results for the quarter ended June 30, 2017, have been prepared following the Ind AS recognition and measurement principles. Financial results for the quarter ended June 30, 2016 have been restated based on the Ind AS principles.
- 3) The Ind AS compliant financial results for the quarter ended June 30, 2016 have not been audited nor reviewed by the statutory auditors. However, management has exercised necessary due diligence to ensure that the said financial results provide a true and fair view of its affairs.
- 4) Previous period's figures have been regrouped and/or rearranged wherever considered necessary.
- 5) Reconciliation of the net profit for the quarter ended June 30, 2016 as reported under previous GAAP and now under Ind AS is as follows:

	Rs. in Lacs
Net Profit as per previous GAAP	1,262
Actuarial loss on employee defined benefit plan recognised in OCI	97
Measurement of financial assets at fair value	3
Net Profit as per Ind AS	1,362

For M M Nissim & Co.

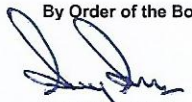


**N. Kashinath**  
Partner

Place: Mumbai

Date: 07th August, 2017

By Order of the Board

  
**Nirajkumar More**  
Managing Director

Place: Mumbai

Date: 07th August, 2017