



GRAUER & WEIL (INDIA) LIMITED

Regd. Office: Akurli Road, Kandivli (East), Mumbai 400 101
 STATEMENT OF STAND ALONE UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

(Rs. in Lacs)

Sr. No.	PARTICULARS	Quarter Ended			Year Ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations					
	Gross Sales (net of Excise Duty) / Income from Operations	10,835	8,978	8,703	36,026	30,815
	Less: Trade Discount	850	959	659	3,472	2,872
	a) Net Sales/Income from Operations	9,985	8,019	8,044	32,554	27,943
	b) Other Operating Income	161	189	190	534	375
	Total Income from Operations (net)	10,146	8,208	8,234	33,088	28,318
2	Expenditure					
	a) Cost of materials consumed	5,103	4,816	4,381	17,961	16,054
	b) Purchases of stock-in-trade	99	54	87	354	309
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	291	(375)	306	(420)	(384)
	d) Employee benefits expense	938	774	685	3,133	2,518
	e) Depreciation and amortisation expense	256	231	234	996	726
	f) Other expenses	1,967	1,499	1,743	5,987	5,522
	Total expenses	8,654	6,999	7,436	28,011	24,745
3	Profit from operations before Other income, finance costs & exceptional items. (1- 2)	1,492	1,209	798	5,077	3,573
4	Other Income	12	30	6	54	37
5	Profit from ordinary activities before finance costs & exceptional items. (3 + 4)	1,504	1,239	804	5,131	3,610
6	Finance Costs	588	477	572	2,098	1,582
7	Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)	916	762	232	3,033	2,028
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	916	762	232	3,033	2,028
10	Tax expense					
	- Current	163	120	45	443	179
	- Deferred	49	129	53	292	408
11	Net Profit from ordinary activities after Tax (9 - 10)	704	513	134	2,298	1,441
12	Extraordinary items (Net of tax expense)	-	-	-	-	-
13	Net Profit for the period (11 - 12)	704	513	134	2,298	1,441
14	Paid up equity share capital (Face value of Rs.1/- each)	2,267	2,267	2,267	2,267	2,267
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year					8,929
16	Earnings Per Share (EPS)					
	- Basic and diluted EPS (not annualised*)	0.31*	0.23*	0.06*	1.01	0.64

A PARTICULARS OF SHAREHOLDING						
1	Public Shareholding					
	- Number of Shares	69,835,700	69,835,700	71,684,360	69,835,700	71,684,360
	- Percentage of shareholding	30.80%	30.80%	31.62%	30.80%	31.62%
2	Promoters & Promoter Group Shareholding					
	a) Pledged/Encumbered	Nil	Nil	Nil	Nil	Nil
	-Number of shares	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA
	b) Non -encumbered					
	-Number of shares	156,870,050	156,870,050	155,021,390	156,870,050	155,021,390
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	69.20%	69.20%	68.38%	69.20%	68.38%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	26				
	Disposed of during the quarter	26				
	Remaining unresolved at the end of the quarter	Nil				


		Quarter Ended			Year Ended	
Sr. No.	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED	31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue					
	a) Chemicals	6,531	5,686	5,352	22,303	19,146
	b) Engineering	1,644	648	1,139	3,974	3,424
	c) Shoppertainment	391	414	351	1,687	1,022
	d) Paints	1,585	1,510	1,358	5,185	4,743
	Total	10,151	8,258	8,200	33,149	28,335
	Add/(Less): Unallocable	7	(20)	40	(7)	20
	Total Income	10,158	8,238	8,240	33,142	28,355
2	Segment results					
	{Profit/(Loss) before Tax and interest from each segment}					
	a) Chemicals	1,596	1,396	(259)	5,181	2,811
	b) Engineering	156	(9)	(74)	285	99
	c) Shoppertainment	148	149	660	678	830
	d) Paints	50	91	47	316	179
	Total	1,950	1,627	374	6,460	3,919
	Less :					
	(i) Interest	588	477	572	2,098	1,582
	(ii) Other unallocable expenditure, net off unallocable income	446	389	(430)	1,329	309
	Total Profit Before Tax	916	762	232	3,033	2,028

3	Capital Employed (Segment Assets less Segment Liabilities)					
	a) Chemicals	9,352	8,870	9,437	9,352	9,437
	b) Engineering	986	695	772	986	772
	c) Shoppertainment	13,438	13,528	13,326	13,438	13,326
	d) Paints	5,894	5,674	4,322	5,894	4,322
	Total	29,670	28,767	27,857	29,670	27,857
	Add : Unallocable Corporate assets less Corporate Liabilities	(13,703)	(13,703)	(14,349)	(13,703)	(14,349)
	Total Capital Employed	15,967	15,064	13,508	15,967	13,508

Notes :

- 1) The current tax provision for the period ended 31st March, 2012 is net of Minimum Alternative Tax (MAT) credit entitlement of Rs. 164 Lacs.
- 2) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 14th May, 2012. The Statutory Auditors have carried out a Limited Review of the above financial results.
- 3) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

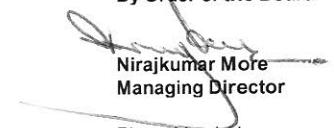
For M.M. Nissim And Co.


N. Kashinath
Partner

Place: Mumbai

Date: 14th May, 2012

By Order of the Board


Nirajkumar More
Managing Director

Place: Mumbai

Date: 14th May, 2012