



**GRAUER & WEIL (INDIA) LIMITED**  
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101  
 UNAUDITED FINANCIAL RESULTS  
 FOR THE QUARTER ENDED 30TH JUNE, 2014

Rs. In Lacs

SR NO	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30-Jun-14	31-Mar-14	30-Jun-13	31-Mar-14
		Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>				
	Gross Sales (net of Excise Duty) / Income from Operations	9,757	12,390	9,592	42,045
	Less: Trade Discount	913	1,140	804	4,076
	<b>a) Net Sales/Income from Operations</b>	<b>8,844</b>	<b>11,250</b>	<b>8,788</b>	<b>37,969</b>
	b) Other Operating Income	170	178	127	617
	<b>Total Income from Operations (net)</b>	<b>9,014</b>	<b>11,428</b>	<b>8,915</b>	<b>38,586</b>
2	<b>Expenditure</b>				
	a) Cost of materials consumed	4,792	5,763	4,155	19,842
	b) Purchases of stock-in-trade	70	126	71	388
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(418)	279	782	586
	d) Employee benefits expense	1,189	1,188	957	4,280
	e) Depreciation and amortisation expense	362	291	288	1,149
	f) Other expenses	1,774	2,589	1,477	7,424
	<b>Total expenses</b>	<b>7,769</b>	<b>10,236</b>	<b>7,730</b>	<b>33,669</b>
3	<b>Profit from operations before Other income, finance costs &amp; exceptional items. (1- 2)</b>	<b>1,245</b>	<b>1,192</b>	<b>1,185</b>	<b>4,917</b>
4	Other Income	26	(66)	264	342
5	<b>Profit from ordinary activities before finance costs &amp; exceptional items. (3 + 4)</b>	<b>1,271</b>	<b>1,126</b>	<b>1,449</b>	<b>5,259</b>
6	Finance Costs	366	362	455	1,674
7	<b>Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)</b>	<b>905</b>	<b>764</b>	<b>994</b>	<b>3,585</b>
8	Exceptional items	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7 + 8)</b>	<b>905</b>	<b>764</b>	<b>994</b>	<b>3,585</b>
10	<b>Tax expense</b>				
	- Current	168	14	76	412
	- Deferred	3	13	38	93
11	<b>Net Profit from ordinary activities after Tax (9 - 10)</b>	<b>734</b>	<b>737</b>	<b>880</b>	<b>3,080</b>
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	<b>Net Profit for the period (11 - 12)</b>	<b>734</b>	<b>737</b>	<b>880</b>	<b>3,080</b>
14	Paid up equity share capital (Face value of Rs.1/- each)	2,267	2,267	2,267	2,267
15	Reserves & Surplus				17,333
16	Earnings Per Share ( EPS)				
	- Basic and Diluted EPS (not annualised*)	0.32 *	0.33 *	0.39 *	1.36

A PARTICULARS OF SHAREHOLDING				
1	Public Shareholding			
	- Number of Shares	7,10,04,991	7,10,04,991	7,13,28,511
	- Percentage of shareholding	31.32%	31.32%	31.46%
2	Promoters & Promoter Group Shareholding			
	a) Pledged/Encumbered	NIL	NIL	NIL
	-Number of shares	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA
	b) Non-encumbered			
	-Number of shares	15,57,00,759	15,57,00,759	15,53,77,239
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	68.68%	68.68%	68.54%
B INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter	NIL		
	Received during the quarter	8		
	Disposed of during the quarter	8		
	Remaining unresolved at the end of the quarter	NIL		

SR NO	PARTICULARS	QUARTER ENDED			Rs. In Lacs
		30-Jun-14	31-Mar-14	30-Jun-13	YEAR ENDED
		Unaudited	Unaudited	Unaudited	31-Mar-14
1	Segment Revenue				Audited
	a) Chemicals	6,045	7,597	5,845	26,271
	b) Engineering	1,000	1,402	1,601	4,669
	c) Shoppertainment	582	554	515	2,188
	d) Paints	1,179	1,676	1,049	5,063
	e) Oils	217	229	-	620
	Total	9,023	11,458	9,010	38,811
	Add/(Less): Unallocable	17	(96)	169	117
	Total Income	9,040	11,362	9,179	38,928
2	Segment results				
	{Profit/(Loss) before Tax and interest from each segment}				
	a) Chemicals	1,519	2,033	1,430	6,504
	b) Engineering	40	60	(0)	37
	c) Shoppertainment	295	288	287	1,096
	d) Paints	(112)	(392)	(103)	(609)
	e) Oils	36	45	-	109
	Total	1,778	2,034	1,614	7,137
	Less :				
	(i) Interest	366	363	455	1,675
	(ii) Other unallocable expenditure, net off unallocable income	507	907	165	1,877
	Total Profit Before Tax	905	764	994	3,585
3	Capital Employed				
	(Segment Assets less Segment Liabilities)				
	a) Chemicals	9,822	10,750	10,066	10,750
	b) Engineering	1,312	1,260	1,245	1,260
	c) Shoppertainment	10,202	10,260	11,871	10,260
	d) Paints	6,065	5,914	5,504	5,914
	e) Oils	249	319	-	319
	Total	27,650	28,503	28,686	28,503
	Add : Unallocable Corporate assets less Corporate Liabilities	(7,328)	(8,903)	(10,820)	(8,903)
	Total Capital Employed	20,322	19,600	17,866	19,600



**Notes :**

- 1) Depreciation on Fixed Assets has been charged in accordance with Schedule II of the Companies Act, 2013. The above change has resulted in higher depreciation of Rs. 74.82 Lakhs. Further, based on transitional provisions provided in Note 7(b) under Schedule II, the effect of depreciation (Net of Deferred Tax) will be adjusted in the retained earnings as at the year end.
- 2) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 14th August, 2014.
- 3) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M M Nissim & Co.

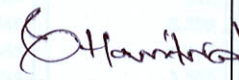


**N. Kashinath**  
Partner

Place: Mumbai

Date: 14th August, 2014

By Order of the Board



**Vinod Haritwal**  
CEO & Director

Place: Mumbai

Date: 14th August, 2014