

GROWEL CHEMICALS CO. LIMITED				
BALANCE SHEET AS ON 31ST DEC, 2022				
			As At 31ST Dec, 2022 Rupees	As At 31st Dec, 2021 Rupees
	Schedule	Rupees		
SOURCES OF FUNDS				
SHAREHOLDERS FUNDS				
Share Capital	A	2,10,33,675		1,96,97,243
Reserves and Surplus	B			
		- - - - -		
			2,10,33,675	1,96,97,243
LOAN FUNDS				
Secured Loans	C			
Unsecured Loans	D			
		- - - - -		
DEFERRED TAX				
Deferred Tax Liabilities				
Deferred Tax Assets				
		- - - - -		
			- - - - -	- - - - -
			2,10,33,675	1,96,97,243
			= = = = =	= = = = =
APPLICATION OF FUNDS				
FIXED ASSETS				
Gross Block	E	27,50,857		34,78,554
Less: Depreciation		23,78,558		26,10,834
		- - - - -		- - - - -
Net Block		3,72,299		8,67,720
Capital Work in Progress & Capital Advances				
		- - - - -		- - - - -
			3,72,299	8,67,720
INVESTMENTS				
	F		-	-
CURRENT ASSETS, LOANS AND ADVANCES				
	G			
Inventories		32,58,993		1,56,33,606
Sundry Debtors		17,19,366		71,86,258
Cash and Bank Balances		10,19,606		9,10,330
Other Current Assets		85,104		1,07,118
Loans and Advances (Other Non Current Assets)		6,88,179		5,90,581
		- - - - -		- - - - -
		67,71,248		2,44,27,893
		- - - - -		- - - - -
Less: CURRENT LIABILITIES AND PROVISIONS				
	H			
Current Liabilities		38,19,803		1,47,54,174
Provisions		-		-
		- - - - -		- - - - -
		38,19,803		1,47,54,174
		- - - - -		- - - - -
NET CURRENT ASSETS			29,51,445	96,73,719
PROFIT & LOSS ACCOUNT			1,65,70,950	89,53,251
TRANSLATION RESERVE			11,38,981	2,02,552
			- - - - -	- - - - -
			2,10,33,675	1,96,97,243
			= = = = =	= = = = =
			-	-
Notes to Accounts	O			

GROWEL CHEMICALS CO. LIMITED				
P&L STATEMENT FOR YEAR ENDED 31ST DEC, 2022				
			As At 31ST Dec, 2022	As At 31st Dec, 2021
	Schedule	Rupees	Rupees	Rupees
INCOME				
Income from Operations				
Gross sales			2,63,06,381	4,05,54,799
Less : Trade discount				
Less : Excise Duty				
			- - - - -	- - - - -
			2,63,06,381	4,05,54,799
Business Conducting Fees				
			- - - - -	- - - - -
			2,63,06,381	4,05,54,799
Other Income	I		2,38,447	84,468
			- - - - -	- - - - -
			2,65,44,828	4,06,39,267
			- - - - -	- - - - -
EXPENDITURE				
Materials	J		2,01,77,606	2,72,46,237
Salaries, Wages and other benefits	K		80,12,780	70,10,501
Other Expenses	L		54,71,259	79,63,013
Interest & Finance charges	M		40,741	46,517
Depreciation	N		4,60,141	7,16,128
			- - - - -	- - - - -
			3,41,62,527	4,29,82,395
			- - - - -	- - - - -
PROFIT BEFORE TAX			(76,17,699)	(23,43,128)
			- - - - -	- - - - -
PROVISION FOR TAXATION				
Current Tax				
Deferred Tax				
Fringe Benefit Tax				
			- - - - -	- - - - -
PROFIT AFTER TAX			(76,17,699)	(23,43,128)
Add: Balance Brought Forward			(89,53,251)	(66,10,123)
			- - - - -	- - - - -
PROFIT AVAILABLE FOR APPROPRIATION			(1,65,70,950)	(89,53,251)
			= = = = =	= = = = =
APPROPRIATIONS				
Dividend				
-Final Dividend				
-Special Golden Jubilee Dividend				
Tax on Proposed Dividend				
Transfer to General Reserve				
			- - - - -	- - - - -
			-	-
			- - - - -	- - - - -
Balance Carried to Balance Sheet			(1,65,70,950)	(89,53,251)
			= = = = =	= = = = =
Basic and Diluted Earnings per share				
Notes to Accounts	O			

GROWEL CHEMICALS CO. LIMITED		As At 31ST Dec, 2022 Rupees	As At 31st Dec, 2021 Rupees
SCHEDULES ANNEXED TO THE B/S AND P & L ACCOUNT		Indian Rupee	Indian Rupee
SCHEDULE A: SHARE CAPITAL			
AUTHORISED			
ISSUED, SUBSCRIBED AND PAID-UP			
		2,10,33,675	1,96,97,243
		2,10,33,675	1,96,97,243
SCHEDULE G: CURRENT ASSETS, LOANS AND ADVANCES			
I. CURRENT ASSETS			
(i) Inventories			
(As taken, valued and certified by the management)			
Stores, Spares and Packing Materials			
Raw Materials			
Finished Goods (GIT)			
		-	17,56,074
Finished Goods (Traded goods)			
		32,58,993	1,38,77,532
		32,58,993	1,56,33,606
(ii) Sundry Debtors			
(Refer Note no.5)			
Exceeding six months			
- Secured			
- Unsecured-Considered good			
Less: Provision for Doubtful Debts			
Other Debts			
		17,19,366	71,86,258
- Secured			
- Unsecured-Considered good			
		17,19,366	71,86,258
Less: Provision for Doubtful Debts			
		-	
		17,19,366	71,86,258
(iii) Cash and Bank balances			
Cash on hand			
		58,254	81,797
With Scheduled Banks :			
In Current Accounts			
		9,61,352	8,28,533
In Fixed Deposits			
In Margin accounts			
		10,19,606	9,10,330
(iv) Other Current Assets			
Prepaid exps			
		81,472	96,710
Purchase tax			
		3,632	10,408
		85,104	1,07,118
II. LOANS AND ADVANCES			
(Unsecured considered good unless otherwise specified)			
Inter Corporate Loans (Refer Note no. 6(a & b))			
- Secured			
Advance to related parti			
		-	
Advance to suppliers			
		-	
Other Receivable - Government Revenue Dept. (vat)			
		-	
TDS deducted by bank & customers			
		-	
Deposits (Refer Note no.6 (a))			
Advance to Suppliers			
		6,88,179	5,90,581
DEPOSIT FOR OFFICE/WAREHOUSE/DRINKING WATER			
Prepaid Expenses			
Advances recoverable in cash or in kind or for value to be received			
(Refer Note no.6(c))			
		6,88,179	5,90,581

GROWEL CHEMICALS CO. LIMITED		As At 31ST Dec, 2022	As At 31st Dec, 2021
		Rupees	Rupees
SCHEDULES ANNEXED TO THE B/S AND P & L ACCOUNT		Indian Rupee	Indian Rupee
SCHEDULE H: CURRENT LIABILITIES & PROVISIONS			
(a) CURRENT LIABILITIES			
Acceptances			
Sundry Creditors			
- Due to Micro, Small & Medium Enterprises*			
- Others (G&W)	34,82,461		1,41,07,358
Trade payables others	70,172		84,137
Investor Education and Protection Fund**			
Unclaimed dividends			
Unclaimed Fixed Deposits			
TAXES PAYABLE TO GOVT AUTHORITIES (VAT PAYABLE)	-		90,503
TAXES PAYABLE TO GOVT AUTHORITIES (WITHHOLDING TAX F	-		16,611
Audit fees payable	71,910		67,341
Hire purchase payable (Current)	65,304		2,38,391
Hire purchase payable (Non Current)	-		61,155
Outstanding exps	1,29,955		88,677
		38,19,803	1,47,54,174
SCHEDULE I: OTHER INCOME			
Plating and Service charges (Gross)*			
Exchange gain	-		
Interest Received(Gross)*	421		479
Profit on sale of investments			
Profit on sale of assets (Net)			
Diminution in value of Investments written back			
Gain on SOA	2,28,185		
Miscellaneous Receipts(Gross)*	9,842		83,989
		2,38,447	84,468
* Tax Deducted at source			
SCHEDULE J: MATERIAL			
RAW MATERIAL CONSUMED			
Opening Stock			
Add : Purchases			
		-	-
Less: Closing Stock			
		-	-
Purchase for Resale	78,02,994		2,69,10,397
		78,02,994	2,69,10,397
ADD :(INCREASE) / DECREASE IN STOCKS			
Opening Stock			
Work-in-Progress			
Finished Goods	1,56,33,606		1,59,69,446
		1,56,33,606	1,59,69,446
Closing Stock			
Work-in-Progress			
Finished Goods	32,58,993		1,56,33,606
		32,58,993	1,56,33,606
		1,23,74,612	3,35,840
Variation in Excise duty on Opening & Closing Stock of finished Goods		-	
		2,01,77,606	2,72,46,237
SCHEDULE K: SALARIES, WAGES AND OTHER BENEFITS			

GROWEL CHEMICALS CO. LIMITED		As At 31ST Dec, 2022	As At 31st Dec, 2021
		Rupees	Rupees
SCHEDULES ANNEXED TO THE B/S AND P & L ACCOUNT		Indian Rupee	Indian Rupee
Salaries, Wages, Bonus etc.		78,86,822	68,42,980
Contribution to Funds		70,365	83,999
Welfare Expenses		55,593	83,522
		80,12,780	70,10,501
SCHEDULE L: OTHER EXPENSES			
Administrative Exps		-	-
Stores, Spares and Loose Tools Consumed		-	-
Packing Expenses		12,001	12,725
Storage / Clearance		-	-
Power and Fuel		-	-
Drawings, Designs and Layout Expenses		-	-
Rent		19,23,577	19,03,442
Insurance		74,809	88,176
Repairs & Maintenance:			
Buildings		-	-
Plant and Machinery		1,25,987	15,949
Others		24,125	42,501
		-	-
		-	-
Motor car exps		1,65,255	4,94,706
Audit fees		69,636	69,980
Printing and Stationery		73,969	66,354
Postage and Telephones		90,791	1,09,099
Freight outward		83,400	-
Travelling Expenses		4,79,104	3,47,045
Conveyance Expenses		3,75,396	4,14,912
Legal and Professional Fees		-	-
ELECTRICITY EXPS		1,52,314	1,55,745
Advertisement & Sales Promotion		11,560	32,378
		-	-
		-	-
		-	-
		-	-
		-	-
Hired Labour chgs		31,077	11,399
		-	-
Office Expenses		43,611	62,295
EXCHANGE LOSS		8,84,332	16,28,351
Bad Debts written off		-	-
Drinking water		12,503	15,651
Testing & Laboratory expenses		2,52,194	92,475
Custom & Other Clearing Charge		2,35,459	6,88,249
FESTIVAL EXPS		1,311	16,340
DISCOUNT & COMMISSION TO CUSTOMERS		2,59,828	3,58,822
Miscellaneous Expenses		89,020	13,36,420
Non Op Expd		-	-
		54,71,259	79,63,013
SCHEDULE M: INTEREST & FINANCE CHARGES			
Interest		8,184	18,270
- Bank charges		32,557	28,247
Cash Discount			
		40,741	46,517
SCHEDULE N: DEPRECIATION			
Depreciation for the year		4,60,141	7,16,128
		3,41,62,527	4,29,82,395

GROWEL CHEMICALS CO. LIMITED															
SCHEDULE E: FIXED ASSETS															
FIG IN RENMIBI															
Sr. No.	Description	GROSS BLOCK (AT COST)					DEPRECIATION						NET BLOCK		
		As at 01-01-2022	Additions during the year	Sales/ adjustments during the year	Inter Division Transfer	Discarded Asset Cost	As at 31-12-2022	Upto 31-12-2021	Deduction for Sale/ Adjustments	Discarded Asset Dep	For the Year	Inter Division Transfer	Upto 31-12-2022	As at 31-12-2022	As at 31-12-2021
1	Laboratory Equipments	5,91,182					5,91,182	4,25,600			78,400		5,04,000	87,182	1,65,582
2	Office Equipment	2,43,520		2,28,210			15,310	2,35,838	2,23,970		2,818		14,686	624	7,682
3	Furniture & Fixtures	83,468		47,349			36,119	78,670	46,304		3,429		35,795	324	4,798
4	Computer & Accessories	1,12,219		28,028			84,191	1,07,437	28,027		2,681		82,091	2,100	4,782
5	Vehicle	5,54,533					5,54,533	3,07,499			1,10,906		4,18,406	1,36,127	2,47,034
		15,84,922	-	3,03,587	-	-	12,81,335	11,55,045	2,98,302	-	1,98,234	-	10,54,977	2,26,358	4,29,877
SCHEDULE E: FIXED ASSETS															
			2.3970	FIG IN INR							2.3212				
Sr. No.	Description	GROSS BLOCK (AT COST)					DEPRECIATION						NET BLOCK		
		As at 01-01-2022	Additions during the year	Sales/ adjustments during the year	Inter Division Transfer	Discarded Asset Cost	As at 31-12-2022	Upto 31-12-2021	Deduction for Sale/ Adjustments	Discarded Asset Depr	For the Year	Inter Division Transfer	Upto 31-12-2022	As at 31-12-2022	As at 31-12-2021
1	Laboratory Equipments	13,08,045	-	-			13,08,045	9,66,079	-		1,81,981		11,48,061	1,59,984	3,41,965
2	Office Equipment	4,69,486	-	5,47,019			(77,534)	5,19,966	5,19,880		6,541		6,628	(84,162)	(50,481)
3	Furniture & Fixtures	1,62,677	-	1,13,495			49,181	1,72,954	1,07,482	-	7,960		73,432	(24,251)	(10,278)
4	Computer & Accessories	2,06,859	-	67,183			1,39,676	2,31,334	65,056		6,223		1,72,501	(32,825)	(24,475)
5	Vehicle	13,31,488	-	-			13,31,488	7,20,500	-		2,57,436		9,77,936	3,53,553	6,10,988
		34,78,554	-	7,27,698	-	-	27,50,857	26,10,834	6,92,418	-	4,60,141	-	23,78,558	3,72,299	8,67,720