

GRAUER & WEIL (THAILAND) CO., LTD.				
STATEMENT OF FINANCIAL POSITION (DISSOLUTION REGISTERED DATE)				
AS AT 23 NOVEMBER 2021				
(Unit:Baht)				
ASSETS				
CURRENT ASSETS		<i>Note</i>	2021	2020
Cash and cash equivalents		4	1,878.75	1,170.24
Trade accounts and other receivable			-	9,241.90
Other current assets			-	10,148.00
TOTAL CURRENT ASSETS			1,878.75	20,560.14
NON CURRENT ASSETS				
Equipment		5	-	1.00
TOTAL NON CURRENT ASSETS			-	1.00
TOTAL ASSETS			1,878.75	20,561.14
The accompanying notes are an integral part of the financial statements				
.....Director				
GRAUER & WEIL (THAILAND) CO., LTD.				
STATEMENT OF FINANCIAL POSITION (DISSOLUTION REGISTERED DATE) (CONTINUED)				
AS AT 23 NOVEMBER 2021				
(Unit:Baht)				
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES		<i>Note</i>	2021	2020
Trade accounts and other payable			-	5,02,787.50
Other current liabilities			1,597.42	150.00
TOTAL CURRENT LIABILITIES			1,597.42	5,02,937.50
NON CURRENT LIABILITIES				
Other non current liabilities			-	3,08,556.00
TOTAL NON - CURRENT LIABILITIES			-	3,08,556.00
TOTAL LIABILITIES			1,597.42	8,11,493.50
SHAREHOLDERS' EQUITY				
Share capital				
Registered share capital				
120,000 Common shares of Baht 100 each			1,20,00,000.00	1,20,00,000.00
Registered issued and fully paid				
120,000 Common shares of Baht 100 each			1,20,00,000.00	1,20,00,000.00
Retained earnings (Deficit)			(1,19,99,718.67)	(1,27,90,932.36)
TOTAL SHAREHOLDERS' EQUITY			281.33	(7,90,932.36)
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY			1,878.75	20,561.14
The accompanying notes are an integral part of the financial statements				
.....Director				

				GRAUER & WEIL (THAILAND) CO., LTD.	
				STATEMENT OF INCOME (DISSOLUTION REGISTERED DATE)	
				FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021	
				(Unit:Baht)	
REVENUE				2021	2020
	Sales			-	8,52,322.00
	Other incomes			8,59,550.40	43,553.74
TOTAL REVENUES				8,59,550.40	8,95,875.74
EXPENSES					
	Cost of sales			-	8,31,114.97
	Selling expenses			-	14,690.72
	Administrative expenses			68,336.71	9,21,803.88
	Other expense			-	1,44,873.64
TOTAL EXPENSES				68,336.71	19,12,483.21
Profit (loss) before financial cost				7,91,213.69	(10,16,607.47)
Financial cost				-	(45,461.71)
NET PROFIT (LOSS)				7,91,213.69	(10,62,069.18)
The accompanying notes are an integral part of the financial statements					
.....Director					
				GRAUER & WEIL (THAILAND) CO., LTD.	
				SELLING EXPENSES	
				FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021	
				(Unit:Baht)	
				2021	2020
Selling Exp. - Commissions on sales to customer				-	14,690.72
TOTAL SELLING EXPENSES				-	14,690.72
				GRAUER & WEIL (THAILAND) CO., LTD.	
				ADMINISTRATIVE EXPENSES	
				FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021	
				(Unit:Baht)	
				2021	2020
Salaries to Staff				-	61,275.00
Sales Performance Commissions to Staff				-	11,437.91
Contribution to Social Security Fund				-	2,751.00
Social Security Fund - Annual				-	221.00
Staff Work Permit and Local visa charges				637.48	13,871.86
Consalt Allowance				-	1,812.75
Publicity & Advertising Expenses				280.37	280.37
Consultancy and Visiting Charges Fee				-	2,88,659.79
Repairs & Maintenance Expenses-Vehicle				-	7,982.70

Office rental				-	1,12,500.00
Messenger Service Charges				-	400.00
Postage Expenses & Courier charges				-	308.00
Insurance Premium - Vehicles				6,894.90	17,310.10
Vehicle Tax - On Delivery Van / Car				1,709.52	2,849.32
Bank Charge and Commission				352.38	1,743.92
Audit Fee				10,000.00	15,000.00
Accounting and Data processing Fee				35,000.00	60,000.00
Other Fee - Miscellaneous Services				2,455.00	15,400.00
Legal & Professional Fees				8,247.42	16,494.84
Stamp Duty				-	675.00
VAT - Unciained,pending for the vat claim				19.63	1,714.22
Disallowed expenses				2,740.01	2,89,116.10
	TOTAL ADMINISTRATIVE EXPENSES			68,336.71	9,21,803.88

				GRAUER & WEIL (THAILAND) CO., LTD.	
				COST OF SALES	
				FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021	
				(Unit:Baht)	
				2021	2020
Inventory at beginning of year				-	57,264.97
<u>ADD</u>	Purchase			-	7,68,750.00
	Bounded Warehouse Rental			-	5,100.00
Total product for sales				-	8,31,114.97
<u>Less</u>	Inventory at end of year			-	-
TOTAL COST OF SALES				-	8,31,114.97
				GRAUER & WEIL (THAILAND) CO., LTD.	
				OTHER INCOMES	
				FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021	
				(Unit:Baht)	
				2021	2020
Interest Income				1.59	404.32
Gain (Loss) on Sale of Assets				2,88,369.09	-
Rounded Off & Other Miscellaneous Income				5,71,179.72	43,149.42
TOTAL OTHER INCOMES				8,59,550.40	43,553.74
				GRAUER & WEIL (THAILAND) CO., LTD.	
				OTHER EXPENSE	
				FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021	
				(Unit:Baht)	
				2021	2020
Gain (Loss) From Exchange Rate				-	1,44,873.64
TOTAL OTHER EXPENSE				-	1,44,873.64
				GRAUER & WEIL (THAILAND) CO., LTD.	
				CALCULATED INCOME TAX	
				FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021	
				(Unit:Baht)	
Net loss for the year					7,91,213.69
<u>Add</u>	VAT - Unciained,pending for the vat claim				19.63
	Disallowed expenses				2,740.01
Loss before deduct accumulated loss					7,93,973.33
<u>Less</u>	Accumulated loss				(10,60,544.85)
Net loss for income tax					(2,66,571.52)

GRAUER & WEIL (THAILAND) CO., LTD.

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY (DISSOLUTION REGISTERED DATE)

FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021

(Unit:Baht)

	Paid up share capital	Retained Earnings (deficit)	Total (Capital deficits)
Balance as at 31 December 2019	1,20,00,000.00	(1,17,28,863.18)	2,71,136.82
Net profit (loss) for the year	-	(10,62,069.18)	(10,62,069.18)
Balance as at 31 December 2020	1,20,00,000.00	(1,27,90,932.36)	(7,90,932.36)
Net profit (loss) for the year	-	7,91,213.69	7,91,213.69
Balance as at 23 November 2021	1,20,00,000.00	(1,19,99,718.67)	281.33

The accompanying notes are an integral part of the financial statements

						GRAUER & WEIL (THAILAND) CO., LTD.
						NOTES TO FINANCIAL STATEMENTS
						FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021
1. GENERAL INFORMATION						
The Company was registered under the Civil and Commercial code on October 5, 2005, registered						
number 0105548131141. The company engages in distribution chemicals.						
The Company being located at 140/12 Moo 12, Soi Kingkaew 9/1, Kingkaew Road, Tambol Rachatheva,						
Bangphi, Samutprakarn.						
2. BASIS OF PREPARATION OF FINANCIAL STATEMENTS						
The dissolution of the company has been registered with Ministry of Commerce on 23 November 2021.						
Therefore, the company has changed its basis of accounting from going-concern basis to a liquidation basis						
for the preparation of financial statements. Under liquidation basis, all remaining assets are stated at the estimated						
realised amount and all liabilities are at the estimated settlement amount at the date of dissolution.						
The financial statements are prepared in accordance with Thai Financial Reporting Standard for Non-						
Publicly Accountable Entities (TFRS for NPAEs) ; guidelines promulgated by the Federation of Accounting						
Professions.						
3. SIGNIFICANT ACCOUNTING POLICIES						
3.1 Cash and cash equivalents						

					GRAUER & WEIL (THAILAND) CO., LTD.
					NOTES TO FINANCIAL STATEMENTS
					FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021

	Cash and cash equivalents consist of cash, cash at financial institutions and short-term highly liquid investments with an original maturity of three months or less from the date of acquisition excluding deposit at financial institutions used as collateral.		
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	3.2 Revenue and expenses recognition		
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	Revenues and expenses are recorded on accrual basis.		
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4. CASH AND CASH EQUIVALENTS			(Unit:Baht)
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			2021	2020
	Cash on hand		1,878.75	-
	Cash at bank		-	1,170.24
	Total		1,878.75	1,170.24

GRAUER & WEIL (THAILAND) CO., LTD.					
NOTES TO FINANCIAL STATEMENTS					
FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021					
5. EQUIPMENT					
					(Unit:Baht)
		Balance			Balance
		as at	Increase	Decreased	as at
		31 December 2020			23 November 2021
<u>COST</u>					
	Vehicles	6,91,000.00	-	6,91,000.00	-
	Total	6,91,000.00	-	6,91,000.00	-
<u>Accumulated depreciation</u>					
	Vehicles	6,90,999.00	-	6,90,999.00	-
	Total	6,90,999.00	-	6,90,999.00	-
	Net book value	1.00			-
6. APPROVAL OF FINANCIAL STATEMENTS					
These financial statements have been approved by the director of the company.					

GRAUER & WEIL (THAILAND) CO., LTD.

DETAILS OF WORKINGS

FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021

Cash and cash equivalents			
Account no	Description	FY-2021	FY-2020
1111-00	Cash on hand	1,878.75	-
1112-01	Current Account SCB #347-3-00692-6	-	776.65
1113-01	Savings Account SCB#347-2-33512-8	-	21.52
1113-02	Savings Account KBANK#490-2-21430-0	-	372.07
Total		1,878.75	1,170.24
Trade accounts and other receivable			
Account no	Description	FY-2021	FY-2020
1151-05	Prepaid Expenses - Vehicle and Others	-	8,604.42
1151-06	Prepaid Expenses- Work permit & Local visa charges	-	637.48
Total		-	9,241.90
Other current assets			
Account no	Description	FY-2021	FY-2020
1155-00	Unamortization - Purchase Tax/Value Added Tax	-	350.00
1156-00	Other Receivable - Government Revenue Dept.(VAT)	-	9,798.00
Total		-	10,148.00
Trade accounts and other payable			
Account no	Description	FY-2021	FY-2020
2131-10	Accrued Expenses - Accounting Fee Payable	-	5,350.00
2131-11	Accrued Expenses - Audit Fee Payable	-	15,000.00
2138-08	Advance from related parties	-	4,82,437.50
Total		-	5,02,787.50
Other current liabilities			
Account no	Description	FY-2021	FY-2020
2132-03	Withholding Tax Payable - Form 3	1,597.42	-
2132-04	Withholding Tax Payable - Form 53	-	150.00
Total		1,597.42	150.00
Other Non-current liabilities			
Account no	Description	FY-2021	FY-2020
2138-04	Security Deposit - From Dr Anil Kumar on Honda Car	-	3,08,556.00
Total		-	3,08,556.00

GRAUER & WEIL (THAILAND) CO., LTD.

DETAILS OF WORKINGS

FOR THE PERIOD FROM 1 JANUARY 2021 TO 23 NOVEMBER 2021

Other income			
Account no	Description	FY-2021	FY-2020
4200-01	Interest Income	1.59	404.32
4200-02	Gain (Loss) on Sale of Assets	2,88,369.09	-
4200-08	Rounded Off & Other Miscellaneous Income	5,71,179.72	43,149.42
Total		8,59,550.40	43,553.74
Break-up:			
	2020		
Payable to GC	4,82,438		
Audit fees payable	16,290		
Kai fees payable	5,350		
	2021		
Legal & Prof fees (advocate)	8,247	paid from GC	
Audit fees payable (Amonrat)	10,300	paid from GC	309
Kai fees payable	35,555	paid from GC	569
PH Plating	13,000		
	5,71,180		