

<b>GROWEL CHEMICALS CO. LIMITED</b>				
<b>BALANCE SHEET AS ON 31ST DEC, 2023</b>				
	Schedule	Rupees	As At 31st Dec , 2023 Rupees	As At 31st Dec, 2022 Rupees
<b>SOURCES OF FUNDS</b>				
SHAREHOLDERS FUNDS				
Share Capital	<b>A</b>	<b>2,29,35,000</b>		2,10,33,675
Reserves and Surplus	<b>B</b>			
		- - - - -		
			<b>2,29,35,000</b>	2,10,33,675
LOAN FUNDS				
Secured Loans	<b>C</b>			
Unsecured Loans	<b>D</b>			
		- - - - -		
			-	
DEFERRED TAX				
Deferred Tax Liabilities				
Deferred Tax Assets				
		- - - - -		
			-	
			- - - - -	
			<b>2,29,35,000</b>	2,10,33,675
			= = = = =	= = = = =
<b>APPLICATION OF FUNDS</b>				
FIXED ASSETS				
Gross Block	<b>E</b>	<b>15,20,535</b>		28,57,939
Less: Depreciation		<b>14,78,380</b>		23,33,055
		- - - - -		- - - - -
Net Block		<b>42,155</b>		5,24,884
Capital Work in Progress & Capital Advances				
		- - - - -		
			<b>42,155</b>	5,24,884
INVESTMENTS				
	<b>F</b>		-	-
CURRENT ASSETS, LOANS AND ADVANCES				
	<b>G</b>			
Inventories		<b>1,14,688</b>		32,58,993
Sundry Debtors		<b>5,41,262</b>		17,19,366
Cash and Bank Balances		<b>56,64,641</b>		10,19,606
Other Current Assets		-		85,104
Loans and Advances (Other Non Current Assets)		<b>28,94,340</b>		6,88,179
		- - - - -		- - - - -
		<b>92,14,931</b>		67,71,248
		- - - - -		- - - - -
Less: CURRENT LIABILITIES AND PROVISIONS				
	<b>H</b>			
Current Liabilities		<b>54,25,733</b>		38,19,802
Provisions		-		-
		- - - - -		- - - - -
		<b>54,25,733</b>		38,19,802
		- - - - -		- - - - -
NET CURRENT ASSETS			<b>37,89,198</b>	29,51,446
PROFIT & LOSS ACCOUNT			<b>1,89,31,091</b>	1,65,70,950
TRANSLATION RESERVE			<b>1,72,555</b>	9,86,395
			- - - - -	- - - - -
			<b>2,29,35,000</b>	2,10,33,675
			= = = = =	= = = = =
Notes to Accounts	<b>O</b>		-	-

<b>GROWEL CHEMICALS CO. LIMITED</b>				
<b>P&amp;L STATEMENT FOR YEAR ENDED 31ST DEC, 2023</b>				
			<b>As At 31st Dec , 2023 Rupees</b>	<b>As At 31st Dec, 2022 Rupees</b>
	<b>Schedule</b>	<b>Rupees</b>		
<b>INCOME</b>				
Income from Operations				
Gross sales			<b>79,37,624</b>	2,63,06,381
Less : Trade discount				
Less : Excise Duty				
			<b>-----</b>	<b>-----</b>
			<b>79,37,624</b>	2,63,06,381
Business Conducting Fees				
			<b>-----</b>	<b>-----</b>
			<b>79,37,624</b>	2,63,06,381
Other Income	<b>I</b>		<b>-</b>	2,38,448
			<b>-----</b>	<b>-----</b>
			<b>79,37,624</b>	2,65,44,829
			<b>-----</b>	<b>-----</b>
<b>EXPENDITURE</b>				
Materials	<b>J</b>		<b>30,67,887</b>	2,01,77,607
Salaries, Wages and other benefits	<b>K</b>		<b>42,48,573</b>	80,12,780
Other Expenses	<b>L</b>		<b>27,48,300</b>	54,71,259
Interest & Finance charges	<b>M</b>		<b>13,665</b>	40,741
Depreciation	<b>N</b>		<b>2,19,341</b>	4,60,141
			<b>-----</b>	<b>-----</b>
			<b>1,02,97,765</b>	3,41,62,528
			<b>-----</b>	<b>-----</b>
<b>PROFIT BEFORE TAX</b>			<b>(23,60,141)</b>	<b>(76,17,699)</b>
			<b>-----</b>	<b>-----</b>
<b>PROVISION FOR TAXATION</b>				
Current Tax				
Deferred Tax				
Fringe Benefit Tax				
			<b>-----</b>	<b>-----</b>
<b>PROFIT AFTER TAX</b>			<b>(23,60,141)</b>	<b>(76,17,699)</b>
Add: Balance Brought Forward			<b>(1,65,70,950)</b>	<b>(89,53,251)</b>
			<b>-----</b>	<b>-----</b>
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>			<b>(1,89,31,091)</b>	<b>(1,65,70,950)</b>
			<b>=====</b>	<b>=====</b>
<b>APPROPRIATIONS</b>				
Dividend				
-Final Dividend				
-Special Golden Jubilee Dividend				
Tax on Proposed Dividend				
Transfer to General Reserve				
			<b>-----</b>	<b>-----</b>
			<b>-</b>	<b>-</b>
			<b>-----</b>	<b>-----</b>
<b>Balance Carried to Balance Sheet</b>			<b>(1,89,31,091)</b>	<b>(1,65,70,950)</b>
			<b>=====</b>	<b>=====</b>
<b>Basic and Diluted Earnings per share</b>				
<b>Notes to Accounts</b>	<b>O</b>			

<b>GROWEL CHEMICALS CO. LIMITED</b>		<b>As At 31st Dec , 2023</b>	<b>As At 31st Dec 22</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULES ANNEXED TO THE B/S AND P &amp; L ACCOUNT</b>		<b>Indian Rupee</b>	<b>Indian Rupee</b>
<b>SCHEDULE A: SHARE CAPITAL</b>			
AUTHORISED			
ISSUED, SUBSCRIBED AND PAID-UP	<b>2,29,35,000</b>		2,10,33,675
		<b>2,29,35,000</b>	<b>2,10,33,675</b>
<b>SCHEDULE G: CURRENT ASSETS, LOANS AND ADVANCES</b>			
<b>I. CURRENT ASSETS</b>			
(i) Inventories			
(As taken, valued and certified by the management)			
Stores, Spares and Packing Materials			
Raw Materials			
Finished Goods (GIT)			
Finished Goods (Traded goods)	<b>1,14,688</b>	-	32,58,993
		<b>1,14,688</b>	<b>32,58,993</b>
(ii) Sundry Debtors			
(Refer Note no.5)			
Exceeding six months			
- Secured			
- Unsecured-Considered good			
Less: Provision for Doubtful Debts			
Other Debts	<b>5,41,262</b>		17,19,366
- Secured			
- Unsecured-Considered good			
	<b>5,41,262</b>		<b>17,19,366</b>
Less: Provision for Doubtful Debts			
	-		
		<b>5,41,262</b>	<b>17,19,366</b>
(iii) Cash and Bank balances			
Cash on hand	<b>7,119</b>		58,254
With Scheduled Banks :			
In Current Accounts	<b>56,57,522</b>		9,61,352
In Fixed Deposits			
In Margin accounts			
		<b>56,64,641</b>	<b>10,19,606</b>
(iv) Other Current Assets			
Prepaid exps		-	81,472
Purchase tax		-	3,632
		-	85,104
<b>II. LOANS AND ADVANCES</b>			
(Unsecured considered good unless otherwise specified)			
Inter Corporate Loans (Refer Note no. 6(a & b))			
- Secured			
Advance to related parti		<b>28,09,538</b>	
Advance to suppliers		-	
Other Receivable - Government Revenue Dept.(vat)		<b>2,007</b>	
TDS deducted by bank & customers		-	
Deposits (Refer Note no.6 (a))			
Advance to Suppliers			
DEPOSIT FOR OFFICE/WAREHOUSE/DRINKING WATER		<b>82,795</b>	6,88,179
Prepaid Expenses			
Advances recoverable in cash or in kind or for value to be received			

<b>GROWEL CHEMICALS CO. LIMITED</b>		<b>As At 31st Dec , 2023</b>	<b>As At 31st Dec 22</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULES ANNEXED TO THE B/S AND P &amp; L ACCOUNT</b>		<b>Indian Rupee</b>	<b>Indian Rupee</b>
<b>(Refer Note no.6(c))</b>			
		<b>28,94,340</b>	<b>6,88,179</b>
<b>SCHEDULE H: CURRENT LIABILITIES &amp; PROVISIONS</b>			
<b>(a) CURRENT LIABILITIES</b>			
Acceptances			
Sundry Creditors			
- Due to Micro, Small & Medium Enterprises*			
- Others (G&W)	-		34,82,461
Trade payables others	<b>70,509</b>		70,172
Investor Education and Protection Fund**			
Unclaimed dividends			
Unclaimed Fixed Deposits			
TAXES PAYABLE TO GOVT AUTHORITIES (VAT PAYABLE)	<b>18,059</b>		-
TAXES PAYABLE TO GOVT AUTHORITIES (WITHHOLDING TAX F)	<b>3,73,742</b>		-
Audit fees payable	<b>68,805</b>		71,910
Hire purchase payable (Current)	-		65,304
Hire purchase payable (Non Current)	-		-
Outstanding exps	<b>48,94,617</b>		1,29,955
		<b>54,25,733</b>	<b>38,19,802</b>
<b>SCHEDULE I: OTHER INCOME</b>			
Plating and Service charges (Gross)*			
Exchange gain	-		-
Interest Received(Gross)*	-		421
Profit on sale of investments			
Profit on sale of assets (Net)			
Diminution in value of Investments written back			
Gain on SOA	-		2,28,185
Miscellaneous Receipts(Gross)*	-		9,842
		-	<b>2,38,448</b>
* Tax Deducted at source			
<b>SCHEDULE J: MATERIAL</b>			
<b>RAW MATERIAL CONSUMED</b>			
Opening Stock			
Add : Purchases			
Less: Closing Stock			
Purchase for Resale	<b>31,82,575</b>		78,02,994
		<b>31,82,575</b>	<b>78,02,994</b>
<b>ADD :( INCREASE) / DECREASE IN STOCKS</b>			
Opening Stock			
Work-in-Progress			
Finished Goods			1,56,33,606
Closing Stock			
Work-in-Progress			
Finished Goods	<b>1,14,688</b>		32,58,993
	<b>1,14,688</b>		<b>32,58,993</b>
		<b>(1,14,688)</b>	1,23,74,613
Variation in Excise duty on Opening & Closing Stock of finished Goods			-
		<b>30,67,887</b>	<b>2,01,77,607</b>

<b>GROWEL CHEMICALS CO. LIMITED</b>		<b>As At 31st Dec , 2023</b>	<b>As At 31st Dec 22</b>
		<b>Rupees</b>	<b>Rupees</b>
<b>SCHEDULES ANNEXED TO THE B/S AND P &amp; L ACCOUNT</b>		<b>Indian Rupee</b>	<b>Indian Rupee</b>
<b>SCHEDULE K: SALARIES, WAGES AND OTHER BENEFITS</b>			
Salaries, Wages, Bonus etc.		<b>41,73,203</b>	78,86,822
Contribution to Funds		<b>65,007</b>	70,365
Welfare Expenses		<b>10,362</b>	55,593
		<b>42,48,573</b>	80,12,780
<b>SCHEDULE L: OTHER EXPENSES</b>			
Administrative Exps		-	-
Stores, Spares and Loose Tools Consumed		-	-
Packing Expenses		-	12,001
Storage / Clearance		-	-
Power and Fuel		-	-
Drawings, Designs and Layout Expenses		-	-
Rent		<b>5,17,679</b>	19,23,577
Insurance		<b>9,463</b>	74,809
Repairs & Maintenance:			
Buildings		-	-
Plant and Machinery		<b>17,420</b>	1,25,987
Others		<b>11,499</b>	24,125
		-	-
Motor car exps		-	1,65,255
Audit fees		-	69,636
Printing and Stationery		<b>30,815</b>	73,969
Postage and Telephones		<b>1,13,730</b>	90,791
Freight outward		-	83,400
Travelling Expenses		<b>33,499</b>	4,79,104
Conveyance Expenses		<b>4,60,848</b>	3,75,396
Legal and Professional Fees		<b>3,82,221</b>	-
ELECTRICITY EXPS		<b>99,257</b>	1,52,314
Advertisement & Sales Promotion		<b>13,456</b>	11,560
		-	-
		<b>70,278</b>	-
		-	-
Other matters		<b>3,65,925</b>	-
		-	-
Hired Labour chgs		<b>5,555</b>	31,077
		-	-
Office Expenses		<b>2,20,620</b>	43,611
EXCHANGE LOSS		-	8,84,332
Bad Debts written off		-	-
Drinking water		<b>17,452</b>	12,503
Testing & Laboratory expenses		<b>3,44,917</b>	2,52,194
Custom & Other Clearing Charge		-	2,35,459
FESTIVAL EXPS		-	1,311
DISCOUNT & COMMISSION TO CUSTOMERS		<b>19,683</b>	2,59,828
Miscellaneous Expenses		<b>13,984</b>	89,020
Non Op Expd		-	-
		<b>27,48,300</b>	54,71,259
<b>SCHEDULE M: INTEREST &amp; FINANCE CHARGES</b>			
Interest		-	8,184
- Bank charges		<b>13,665</b>	32,557
Cash Discount			
		<b>13,665</b>	40,741
<b>SCHEDULE N: DEPRECIATION</b>			
Depreciation for the year		<b>2,19,341</b>	4,60,141
		<b>1,02,97,765</b>	<b>3,41,62,528</b>

SCHEDULE E: FIXED ASSETS															
			2.2935	FIG IN INR							2.3426				
Description		GROSS BLOCK (AT COST)					DEPRECIATION					NET BLOCK			
Sr. No.		As at 01-01-2023	Additions during the year	Sales/ adjustments during the year	Inter Division Transfer	Discarded Asset Cost	As at 31-12-2023	Upto 31-12-2022	Deduction for Sale/ Adjustments	Discarded Asset Depr	For the Year	Inter Division Transfer	Upto 31-12-2023	As at 31-12-2023	As at 31-12-2022
1	Laboratory Equipments	13,08,045	-	-			13,08,045	11,15,145			1,53,588		12,68,734	39,311	1,92,899
2	Office Equipment	29,548	-	2,239			27,310	28,343	2,235		698		26,806	503	1,205
3	Furniture & Fixtures	49,181	-	3,676			45,505	48,740	3,674	-	387		45,453	52	441
4	Computer & Accessories	1,39,676	-				1,39,676	1,36,193			1,194		1,37,387	2,289	3,483
5	Vehicle	13,31,488	-	13,31,488			-	10,04,634	10,68,107	-	63,474		0	(0)	3,26,855
		<b>28,57,939</b>	<b>-</b>	<b>13,37,404</b>	<b>-</b>	<b>-</b>	<b>15,20,535</b>	<b>23,33,055</b>	<b>10,74,016</b>	<b>-</b>	<b>2,19,341</b>	<b>-</b>	<b>14,78,380</b>	<b>42,155</b>	<b>5,24,884</b>