

แบบแจ้งข้อความของกรรมการ หรือผู้เป็นหุ้นส่วน หรือผู้จัดการ

ชื่อ (บริษัทหรือห้างหุ้นส่วนนิติบุคคล).....บริษัท โกรเวล เคมีคอลส์ จำกัด.....
 ถ้ารับรองระยะเวลาบัญชี ตั้งแต่วันที่.....1 มกราคม 2567.....ถึงวันที่.....31 ธันวาคม 2567.....

ข้าพเจ้าขอแจ้งข้อความเกี่ยวกับกิจการของบริษัทหรือห้างหุ้นส่วนนิติบุคคล ตามรายการดังต่อไปนี้

1. กิจการขายสินค้า บริการ หรือทรัพย์สิน ให้กู้ยืมเงิน หรือให้เช่าทรัพย์สิน โดยไม่มีค่าตอบแทนหรือมีแต่ต่ำกว่าราคาตลาด อันถือได้ว่าเป็นสาระสำคัญโดยชัดแจ้ง

- ☐ มี เพราะ.....
☒ ไม่มี

2. กิจการซื้อทรัพย์สิน รวมทั้งรายจ่ายเพื่อซื้อทรัพย์สินดังกล่าว และค่าบริการในราคาที่เป็นปกติ อันถือได้ว่าเป็นสาระสำคัญโดยชัดแจ้ง

- ☐ มี เพราะ.....
☒ ไม่มี

3. กิจการตั้งเจ้าหน้าที่หรือลูกหนี้โดยไม่มีตัวตน หรือมีตัวตน แต่จำนวนเกินความเป็นจริง อันถือได้ว่าเป็นสาระสำคัญโดยชัดแจ้ง

- ☐ มี เพราะ.....
☒ ไม่มี

4. กิจการเกิดผลขาดทุนสุทธิติดต่อกันเกินกว่า 3 รอบระยะเวลาบัญชี แต่มีการขยายกิจการ

- ☐ มี เพราะ.....
☒ ไม่มี

5. การหักภาษี ณ ที่จ่าย และนำส่งภาษี กิจการได้ดำเนินการครบถ้วนแล้วหรือไม่

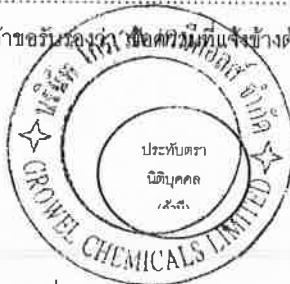
- ☒ ได้ดำเนินการครบถ้วนแล้ว
☐ ไม่ได้ดำเนินการ เพราะ.....

ข้าพเจ้าขอรับรองว่า ข้อความที่แจ้งข้างต้นถูกต้องและสมบูรณ์ทุกประการ

ลงชื่อ.....

(นายบวรานี อนิล ราเมช)

ตำแหน่ง.....กรรมการ.....



ลงชื่อ.....

(.....)

ตำแหน่ง.....

วันที่.....เดือน.....พ.ศ.....

ส่วนของผู้ตรวจสอบและรับรองบัญชี

ข้าพเจ้าได้ทดสอบรายการตามแบบแจ้งข้อความของกรรมการ หรือผู้เป็นหุ้นส่วน หรือผู้จัดการข้างต้นแล้วมีความเห็นว่า

1. ถูกต้องตามที่ควรและมีความเห็นเพิ่มเติมดังนี้ ในการตรวจสอบงบการเงินตามมาตรฐานการสอบบัญชีที่รับรองทั่วไป เพื่อแสดงความเห็นเกี่ยวกับงบการเงินนั้น รายการข้างต้นได้รวมอยู่ในรายการทดสอบรายการตามปกติของข้าพเจ้า เพื่อแสดงความเห็นต่องบการเงินดังกล่าวแล้ว
 2. กรณีอื่น ๆ.....ไม่มี

ลงชื่อ.....ผู้ตรวจสอบและรับรองบัญชี

(นางพิณทิพย์ สีนะกนิษฐ์)

วันที่.....5.....เดือน.....เมษายน.....พ.ศ.....2568.....

คำเตือน

1. ผู้ตรวจสอบและรับรองบัญชีต้องปฏิบัติให้เป็นไปตามประกาศอธิบดีกรมสรรพากรเกี่ยวกับการตรวจสอบและรับรองบัญชีเรื่องกำหนดระเบียบเกี่ยวกับการตรวจสอบและรับรองบัญชี ตามมาตรา 3 สัตต แห่งประมวลรัษฎากร หากฝ่าฝืนมีความผิดและต้องรับโทษตามประมวลรัษฎากร
 2. ผู้ทำบัญชีต้องจัดทำบัญชีให้ถูกต้องตามพระราชบัญญัติการบัญชี พ.ศ.2543 หากฝ่าฝืนมีความผิดและต้องรับโทษทั้งทางแพ่งและหรืออาญาตามพระราชบัญญัติการบัญชี พ.ศ.2543

GROWEL CHEMICALS CO., LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024



Report of Independent Auditor

To the Shareholders of **GROWEL CHEMICALS CO., LTD.**

Opinion

I have audited the financial statements of **GROWEL CHEMICALS CO., LTD.** (the Company), which comprise the statement of financial position as at **December 31, 2024**, and the statement of income and statement of changes in shareholders' equity for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In my opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Company as at **December 31, 2024**, and its financial performance for the year then ended in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities.

Basis for Opinion

I conducted my audit in accordance with Thai Standards on Auditing. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants including Independence Standards issued by the Federation of Accounting Professions (Code of Ethics for Professional Accountants) that are relevant to my audit of the financial statements, and I have fulfilled my other ethical responsibilities in accordance with the Code of Ethics for Professional Accountants. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Thai Financial Reporting Standards for Non-Publicly Accountable Entities, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Thai Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with Thai Standards on Auditing, I exercise professional judgment and maintain professional skepticism throughout the audit. I also :

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to notice the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the data disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

Pintip Linakanit

Certified Public Accountant (Thailand) No. 5937

Bangkok

April 5, 2025

GROWEL CHEMICALS CO., LTD.
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2024
(Unit:Baht)

ASSETS			
CURRENT ASSETS	<i>Note</i>	2024	2023
Cash and cash equivalents	4	1,105,632.06	2,469,867.30
Trade accounts and other current receivables		220,647.58	236,873.37
Inventories		50,005.76	50,005.76
Shareholder receivable		1,225,000.00	1,225,000.00
TOTAL CURRENT ASSETS		2,601,285.40	3,981,746.43
NON CURRENT ASSETS			
Equipment	5	721.27	19,445.53
Other non current assets		36,100.00	36,100.00
TOTAL NON CURRENT ASSETS		36,821.27	55,545.53
TOTAL ASSETS		2,638,106.67	4,037,291.96

The accompanying notes are an integral part of the financial statements

.....Director
 (Mr. Basrani Anil Ramesh)



GROWEL CHEMICALS CO., LTD.
STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 31 DECEMBER 2024

(Unit: Baht)

LIABILITIES AND SHAREHOLDERS' EQUITY

CURRENT LIABILITIES	<i>Note</i>	2024	2023
Trade accounts and other current payables		782,914.61	2,365,699.93
TOTAL CURRENT LIABILITIES		782,914.61	2,365,699.93
TOTAL LIABILITIES		782,914.61	2,365,699.93
SHAREHOLDERS' EQUITY			
Share capital			
Authorized share capital			
100,000 ordinary shares of Baht 100 each		10,000,000.00	10,000,000.00
Issued and paid up share capital			
100,000 ordinary shares of Baht 100 each		10,000,000.00	10,000,000.00
Retained earnings (Deficit)		(8,144,807.94)	(8,328,407.97)
TOTAL SHAREHOLDERS' EQUITY		1,855,192.06	1,671,592.03
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		2,638,106.67	4,037,291.96

The accompanying notes are an integral part of the financial statements

.....Director
(Mr. Basrani Anil Ramesh)



GROWEL CHEMICALS CO., LTD.**STATEMENT OF INCOME****FOR THE YEAR ENDED 31 DECEMBER 2024****(Unit:Baht)**

REVENUES	2024	2023
Sales and service	3,083,333.32	2,307,456.97
Other income	6,293.70	1,080,924.65
TOTAL REVENUES	3,089,627.02	3,388,381.62
EXPENSES		
Cost of sales and service	1,756,293.96	1,526,260.16
Selling expense	-	345,910.07
Administrative expenses	1,149,733.03	2,527,097.09
TOTAL EXPENSES	2,906,026.99	4,399,267.32
Profit (loss) before financial cost	183,600.03	(1,010,885.70)
Financial cost	-	(187.53)
NET PROFIT (LOSS)	183,600.03	(1,011,073.23)

The accompanying notes are an integral part of the financial statements



.....Director

(Mr. Basrani Anil Ramesh)



GROWEL CHEMICALS CO., LTD.
STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2024

(Unit:Baht)

	Paid up Share capital	Retained earning (Decifits)	Total
Balance as at 31 December 2022	10,000,000.00	(7,317,334.74)	2,682,665.26
Net profit (loss) for the year	-	(1,011,073.23)	(1,011,073.23)
Balance as at 31 December 2023	10,000,000.00	(8,328,407.97)	1,671,592.03
Net profit (loss) for the year	-	183,600.03	183,600.03
Balance as at 31 December 2024	10,000,000.00	(8,144,807.94)	1,855,192.06

The accompanying notes are an integral part of the financial statements

.....Director

(Mr. Basrani Anil Ramesh)



GROWEL CHEMICALS CO., LTD.
NOTES TO THE FINANCIAL STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2024

1. GENERAL INFORMATION

The company has incorporated as a limited company under Thai civil and commercial laws on 1 September 2014, registered number 0105557127631. The company provides consulting services, offering advice and solutions for problems related to chemical products used in plating or coating.

Head office is located at 567/42 Pradya biz home at Onnuch, Onnuch road, Prawet Sub-district, Prawet District, Bangkok.

2. BASIS FOR PREPARATION OF FINANCIAL STATEMENTS

The financial statement has been prepared in accordance with Thai Financial Reporting Standard applicable to Non-Publicly Accountable Entities (“NPAEs”) (revised 2022) as issued by the Federation of Accounting Profession and their presentation has been made in compliance with the stipulation of the Notification of the Department of Business Development regarding the determination of the abbreviated items required in the financial statements year 2024 dated 27 October 2023 issued in accordance with the Accounting Act of 2000.

The financial statements in Thai language are the official statutory financial statements of the Company.

The financial statements in English language have been translated from the Thai language financial statements.

The financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Cash and cash equivalents

Cash and cash equivalents consist of cash, cash at financial institution and short-term highly liquid investment with an original maturity of three months or less from the date of acquisition excluding deposit at financial institutions used as collateral.

3.2 Trade accounts receivable

Trade accounts receivable are stated at face value, net of allowance for doubtful accounts.

The allowance for doubtful accounts is provided based on the estimated collection losses that may be incurred in the collection process. The estimated losses are based on historical collection experiences together with a review of the current status of receivables.

..........Director
(Mr. Basrani Anil Ramesh)



3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.3 Inventories

Inventories are stated at the lower of cost and net realizable value, cost being determined by first in-first out basis.

3.4 Equipment and depreciations

Equipment is stated at cost less accumulated depreciation. Depreciations is calculated by using straight-line method based on the estimated useful lives 5 years at the rate 20%.

3.5 Revenue and expense recognition

Revenues and expenses were recorded on an accrual basis.

3.6 Foreign currency transactions

Transactions denominated in foreign currencies incurred during the year are translated into Baht at the exchange rate on the transactions' dates. Monetary assets and liabilities denominated in foreign currencies at the statement of financial position date are translated into Baht at the reference exchange rates established by the Bank of Thailand on that date.

Gain or loss on foreign exchange arising on settlement and transaction are recognized as income or expense in the statement of income.

3.7 Use of management's judgments

The preparation of financial statements in conformity with generally accepted accounting principles also requires the Company's management to exercise judgements in order to determine the accounting policies, estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Although these estimates are based on management's reasonable consideration of current events, actual results may differ from this estimation.



.....Director

(Mr. Basrani Anil Ramesh)



GROWEL CHEMICALS CO., LTD.

NOTES TO FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

4. CASH AND CASH EQUIVALENTS

(Unit:Baht)

	2024	2023
Cash on hand	11,838.00	3,104.00
Cash at bank	1,093,794.06	2,466,763.30
Total	1,105,632.06	2,469,867.30

5. EQUIPMENT

(Unit:Baht)

	Balance as at 31 December 2023	Increase	Decreased	Balance as at 31 December 2024
<u>COST</u>				
Laboratory Equipments	591,182.34	-	-	591,182.34
Office Equipments	14,150.00	-	-	14,150.00
Furniture & Fixtures	33,418.68	-	-	33,418.68
Computer & Accessories	84,190.65	-	-	84,190.65
Total	722,941.67	-	-	722,941.67
<u>Accumulated depreciation</u>				
Laboratory Equipments	573,415.44	17,751.90	-	591,167.34
Office Equipments	13,889.24	252.76	-	14,142.00
Furniture & Fixtures	33,380.68	-	-	33,380.68
Computer & Accessories	82,810.78	719.60	-	83,530.38
Total	703,496.14	18,724.26	-	722,220.40
Net book value	19,445.53			721.27

.....Director
(Mr. Basrani Anil Ramesh)



6. RECLASSIFICATIONS

Certain reclassifications have been made in the financial statements for the year ended 2023 to conform with the classification use for the year ended 2024. These reclassifications have no effect on the previously reported net profit and shareholders' equity.

7. APPROVAL OF FINANCIAL STATEMENTS

These financial statements were approved for issue by the Company's authorized director on April 5, 2025.



.....Director

(Mr. Basrani Anil Ramesh)



GROWEL CHEMICALS CO., LTD.
COST OF SALES AND SERVICE
FOR THE YEAR ENDED 31 DECEMBER 2024

	(Unit:Baht)
Salaries to Staff Sales	1,209,693.00
Travelling Expenses - Local (Outskirts to Bangkok)	231,097.00
Sales Performance Commissions to Staff	171,500.00
Testing & Laboratory expenses	126,252.06
Depreciation - On Laboratory Equipment	17,751.90
TOTAL COST OF SALES AND SERVICES	1,756,293.96

GROWEL CHEMICALS CO., LTD.
ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED 31 DECEMBER 2024

	(Unit:Baht)
Salaries to Staff	511,953.00
Contribution to Social Security Fund	27,000.00
Social Security Fund - Annual	720.00
Conveyance Expenses(Within Bangkok Limits)	19,740.00
Staff Welfare Expenses/Pantry Item	5,709.57
Printing & Stationary & Computer Expenses	8,464.60
Office Expenses/Cleaning Item	5,264.65
Cleaning Service Charges	52,061.88
Repairs & Maintenance Expenses-Office Equipment	1,461.71
Office rental	227,368.44
Telephone Expenses-Office Expenses	17,976.00
Electricity Expenses	37,375.05
Water Expenses	938.45
Postage Expenses & Courier charges	41,564.11
Messenger Service Charges	2,460.00
Drinking Water Charges	3,216.00
Depreciation - On Office Equipment	252.76
Depreciation - On Computer and Computer accessorie	719.60
Bank Charge and Commission	2,182.00
Audit Fee	30,000.00
Accounting and Data processing Fee	150,000.00
Other Fee - Miscellaneouse Services	200.00
Rounded Off & Other Miscellaneous Income	14.93
VAT - Unciaimed,pending for the vat claim	3,027.34
Disallowed expenses	62.94
TOTAL	1,149,733.03

GROWEL CHEMICALS CO., LTD.**DETAILS OF WORKINGS****FOR THE YEAR ENDED 31 DECEMBER 2024****(Unit:Baht)****Cash and cash equivalents**

Account no	Description	FY-2024	FY-2023
1111-00	Cash on hand	11,838.00	3,104.00
1112-01	Current Account SCB#347-301550-1	47,324.29	278,854.29
1113-01	Savings Account SCB#347-287889-1	1,046,469.77	2,187,909.01
Total		1,105,632.06	2,469,867.30

Trade accounts and other current receivables

Account no	Description	FY-2024	FY-2023
1130-01	Accounts Receivable - Local	215,274.37	219,554.37
1151-05	Undue-purchase vat	875.00	875.00
1151-06	Revenue Department receivable	4,498.21	
1151-07	Prepaid Expenses - Staff		16,444.00
Total		220,647.58	236,873.37

Inventories

Account no	Description	FY-2024	FY-2023
1141-01	Finished Goods-At Office Godown	50,005.76	50,005.76
Total		50,005.76	50,005.76

Shareholder receivable

Account no	Description	FY-2024	FY-2023
1210-00	Shareholder receivable	1,225,000.00	1,225,000.00
Total		1,225,000.00	1,225,000.00

GROWEL CHEMICALS CO., LTD.**DETAILS OF WORKINGS****FOR THE YEAR ENDED 31 DECEMBER 2024****(Unit:Baht)****Other non current assets**

Account no	Description	FY-2024	FY-2023
1158-03	Deposit - Office Onnuch	34,000.00	34,000.00
1158-04	Deposit - Drinking Water	2,100.00	2,100.00
Total		36,100.00	36,100.00

Trade accounts and other current payables

Account no	Description	FY-2024	FY-2023
2120-05	Cheques issued but not presented	203,979.00	18,125.00
2121-D03	AP-DHL Express International	7,167.10	
2131-03	Commissions On Sales Payable	12,618.11	12,618.11
2131-06	Accrued Expenses - Electricity	3,565.55	685.57
2131-07	Accrued Expenses - Water	68.96	68.96
2131-09	Accrued and Outstanding - Expenses Other	7,125.79	15,496.14
2131-10	Accrued Expenses - Accounting Fee Payable	13,375.00	13,375.00
2131-11	Accrued Expenses - Audit Fee Payable	30,000.00	30,000.00
2133-03	Deferred Income - Service	491,666.68	2,100,000.00
2131-04	Social Securities Payable	4,500.00	4,500.00
2132-01	Withholding Tax Payable - Form 1	7,000.00	6,000.00
2132-03	Withholding Tax Payable - Form 3	1,380.36	1,364.90
2132-04	Withholding Tax Payable - Form 53	468.06	509.03
2137-00	Other Payable Government Revenue Dept.	-	162,957.22
Total		782,914.61	2,365,699.93

GROWEL CHEMICALS CO., LTD.

DETAILS OF WORKINGS

FOR THE YEAR ENDED 31 DECEMBER 2024

(Unit:Baht)

Other income

Account no	Description	FY-2024	FY-2023
4200-01	Interest Income	6,293.70	1,276.51
4200-02	Gain (Loss) on Sale of Assets	-	122,604.06
4200-04	Gain (loss) on exchange rate	-	81,604.64
4200-08	Rounded Off & Other Miscellaneous Income	-	875,439.44
Total		6,293.70	1,080,924.65