



GRAUER & WEIL (INDIA) LIMITED
 REGD. OFFICE: AKURLI ROAD, KANDIVALI (EAST), MUMBAI 400 101
 UNAUDITED FINANCIAL RESULTS
 FOR THE QUARTER & HALF YEAR ENDED 30TH SEPTEMBER, 2013

SR NO	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		Rs. In Lacs
		30-Sep-13	30-Jun-13	30-Sep-12	30-Sep-13	30-Sep-12	YEAR ENDED
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	31-Mar-13
1	Income from Operations						
	Gross Sales (net of Excise Duty) / Income from Operations	9,591	9,592	9,318	19,183	17,366	36,741
	Less: Trade Discount	1,123	804	1,080	1,927	1,902	3,826
	a) Net Sales/Income from Operations	8,468	8,788	8,238	17,256	15,464	32,915
	b) Other Operating Income	194	127	124	321	267	586
	Total Income from Operations (net)	8,662	8,915	8,362	17,577	15,731	33,501
2	Expenditure						
	a) Cost of materials consumed	4,827	4,155	4,585	8,982	8,792	18,452
	b) Purchases of stock-in-trade	50	71	329	121	410	580
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(368)	782	(350)	414	(883)	(1,213)
	d) Employee benefits expense	1,080	957	956	2,037	1,850	3,817
	e) Depreciation and amortisation expense	285	288	255	573	504	1,099
	f) Other expenses	1,530	1,477	1,676	3,007	3,018	6,537
	Total expenses	7,404	7,730	7,451	15,134	13,691	29,272
3	Profit from operations before Other income, finance costs & exceptional items. (1- 2)	1,258	1,185	911	2,443	2,040	4,229
4	Other Income	171	264	73	435	127	211
5	Profit from ordinary activities before finance costs & exceptional items. (3 + 4)	1,429	1,449	984	2,878	2,167	4,440
6	Finance Costs	426	455	546	881	1,093	2,054
7	Profit from ordinary activities after finance costs but before exceptional items. (5 - 6)	1,003	994	438	1,997	1,074	2,386
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before Tax (7 + 8)	1,003	994	438	1,997	1,074	2,386
10	Tax expense						
	- Current	177	76	2	253	86	152
	- Deferred	23	38	42	61	82	251
11	Net Profit from ordinary activities after Tax (9 - 10)	803	880	394	1,683	906	1,983
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	803	880	394	1,683	906	1,983
14	Paid up equity share capital (Face value of Rs.1/- each)	2,267	2,267	2,267	2,267	2,267	2,267
15	Reserves & Surplus						14,729
16	Earnings Per Share (EPS)						
	- Basic and diluted EPS (not annualised*)	0.35*	0.39*	0.17*	0.74*	0.40*	0.87

On *Me*

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares	7,12,35,159	7,13,28,511	6,98,01,320	7,12,35,159	6,98,01,320	6,98,01,320
	- Percentage of shareholding	31.42%	31.46%	30.79%	31.42%	30.79%	30.79%
2	Promoters & Promoter Group Shareholding						
	a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	-Number of shares	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	NA	NA	NA	NA	NA	NA
	-Percentage of shares (as a % of the total share capital of the Company)	NA	NA	NA	NA	NA	NA
	b) Non -encumbered						
	-Number of shares	15,54,70,591	15,53,77,239	15,69,04,430	15,54,70,591	15,69,04,430	15,69,04,430
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	-Percentage of shares (as a % of the total share capital of the Company)	68.58%	68.54%	69.21%	68.58%	69.21%	69.21%
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter						
	Received during the quarter						
	Disposed of during the quarter						
	Remaining unresolved at the end of the quarter						

Rs. In Lacs

SR NO	SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED	STANDALONE RESULTS					
		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-Sep-13 Unaudited	30-Jun-13 Unaudited	30-Sep-12 Unaudited	30-Sep-13 Unaudited	30-Sep-12 Unaudited	31-Mar-13 Audited
1	Segment Revenue						
	a) Chemicals	6,540	5,845	5,819	12,385	11,087	23,357
	b) Engineering	647	1,601	1,051	2,248	1,648	3,965
	c) Shoppertainment	566	515	463	1,081	932	1,943
	d) Paints	1,042	1,049	1,054	2,091	2,135	4,383
	Total	8,795	9,010	8,387	17,805	15,802	33,648
	Add/(Less): Unallocable	39	169	48	207	56	64
	Total Income	8,834	9,179	8,435	18,012	15,858	33,712
2	Segment results {Profit/(Loss) before Tax and interest from each segment}						
	a) Chemicals	1,581	1,430	1,070	3,011	2,298	5,009
	b) Engineering	(59)	(0)	108	(59)	99	213
	c) Shoppertainment	312	287	179	599	388	939
	d) Paints	(45)	(103)	(91)	(148)	(33)	(366)
	Total	1,789	1,614	1,266	3,403	2,752	5,795
	Less :						
	(i) Interest	426	455	546	881	1,093	2,054
	(ii) Other unallocable expenditure, net off unallocable income	360	165	282	525	585	1,355
	Total Profit Before Tax	1,003	994	438	1,997	1,074	2,386
3	Capital Employed (Segment Assets less Segment Liabilities)						
	a) Chemicals	9,917	10,066	9,583	9,917	9,583	10,070
	b) Engineering	1,315	1,245	1,040	1,315	1,040	1,563
	c) Shoppertainment	10,959	11,871	11,674	10,959	11,674	10,551
	d) Paints	5,373	5,504	5,704	5,373	5,704	5,804
	Total	27,564	28,686	28,001	27,564	28,001	27,988
	Add : Unallocable Corporate assets less Corporate Liabilities	(8,911)	(10,820)	(11,737)	(8,911)	(11,737)	(10,992)
	Total Capital Employed	18,653	17,866	16,264	18,653	16,264	16,996

On *See*

STATEMENT OF ASSETS & LIABILITIES AS AT 30TH SEPTEMBER 2013

SR NO	PARTICULARS	Rs. in Lacs	
		As on 30-Sep-13 Unaudited	As on 31-Mar-13 Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	Share Capital	2,267	2,267
	Reserves & Surplus	16,386	14,729
	Sub-total - Shareholders' funds	18,653	16,996
	Minority Interest		
2	Non Current liabilities		
	Long Term Borrowings	3,709	5,790
	Deferred Tax Liabilities (net)	1,753	1,691
	Other Long Term Liabilities	1,232	1,164
	Long Term Provisions	842	811
	Sub-total - Non-current liabilities	7,536	9,456
3	Current Liabilities		
	Short Term Borrowings	4,642	4,127
	Trade Payables	4,357	4,590
	Other Current Liabilities	5,522	5,706
	Short Term Provisions	625	507
	Sub-total - Current liabilities	15,146	14,930
	TOTAL - EQUITY AND LIABILITIES	41,335	41,382
B	ASSETS		
1	Non-current assets		
	Fixed Assets		
	Tangible Assets	22,560	22,992
	Intangible Assets	76	87
	Capital Work-in-Progress	19	16
	Non Current Investments	475	475
	Long Term Loans and Advances	1,838	1,599
	Other Non current assets	46	5
	Sub-total - Non-current assets	25,014	25,174
2	Current assets		
	Inventories	5,500	6,199
	Trade Receivables	7,252	7,974
	Cash and Bank balances	1,283	566
	Short Term Loans and Advances	1,770	1,247
	Other Current Assets	516	222
	Sub-total - Current assets	16,321	16,208
	TOTAL - ASSETS	41,335	41,382

Notes :

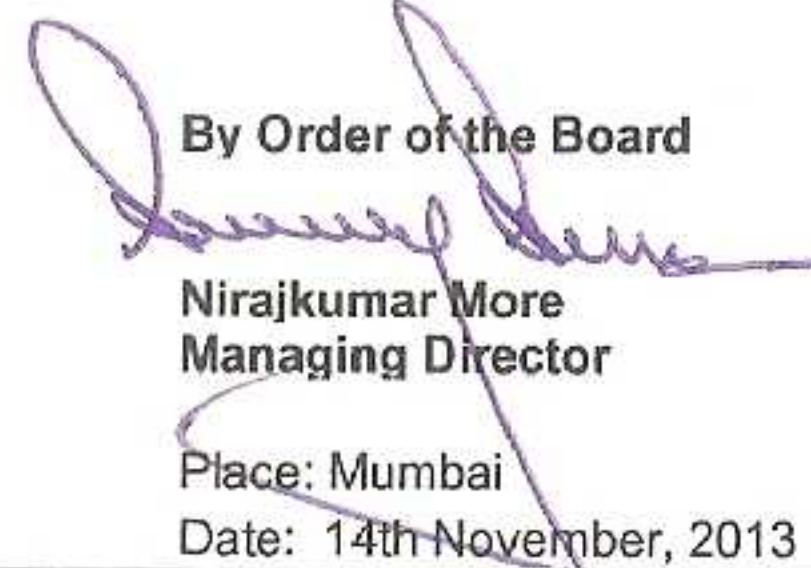
- 1) The current tax provision for the period ended 30th September, 2013 is net of Minimum Alternative Tax (MAT) credit entitlement of Rs. 165 Lacs.
- 2) The above results have been reviewed by the Audit committee and taken on record by the Board of Directors at their Meeting held on 14/11/2013.
- 3) Previous year's figures have been regrouped and/or rearranged wherever considered necessary.

For M.M. Nissim And Co.



N. Kashinath
Partner
Place: Mumbai
Date: 14th November, 2013

By Order of the Board



Nirajkumar More
Managing Director
Place: Mumbai
Date: 14th November, 2013